

Transaction Announcement



Strategic partners for long-term growth

has sold its interest in



through a management-led buyout.

After 16 years of partnership, Capital Southwest sold its investment in Extreme International, Inc. through a management-led buyout. Located near Houston, Texas, Extreme owns Bill Young Productions, Texas Video and Post, Extreme Communications and Vanilla Gorilla, which produce radio and television commercials and corporate communications videos. The transaction closed on December 27, 2012.

Capital Southwest made an initial investment in the company in 1996 and participated in multiple follow-on investments to facilitate growth throughout the life cycle of the investment.

Extreme's CEO Mike McBath, who led the management buyout, commented: "Capital Southwest has been a great partner to Extreme International for 16 years. They were instrumental in driving a recapitalization of the company at a very critical point in its history which greatly assisted in our strategic repositioning. Their focus and expertise proved invaluable to a growing business like ours."

Capital Southwest

Since Capital Southwest was formed in 1961, we have always sought to invest in companies with strong management teams and sound financial performance. As a public company, we are fortunate to have the flexibility to hold investments indefinitely. It is our dedication to this patient investment strategy that enables our partner companies to achieve their full potential.

Our extensive experience and our attentive, long-term investment strategy make us unique. As of September 30, 2012, we have over \$600 million in assets under management and are actively pursuing new investments.

ABOUT US

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