



Capital Southwest Supports Bow River's Recapitalization of Roseland Management, in Partnership with Precision Spine Care

November 15, 2018

DALLAS, Nov. 15, 2018 (GLOBE NEWSWIRE) -- Capital Southwest Corporation ("Capital Southwest") (Nasdaq:CSWC), an internally managed business development company focused on providing flexible financing solutions to support the acquisition and growth of middle market businesses, announced today that it supported Bow River Capital 2017 Fund's ("Bow River") recent recapitalization of Roseland Management, LLC, a physician practice management platform, in partnership with Precision Spine Care, PA (the "Company"), a leading physician group focused on the treatment of back and neck pain. Capital Southwest provided a revolver, first lien term loan and made an equity co-investment. Capital Southwest will act as the sole investor and administrative agent for the credit facility.

"We are pleased to partner with Roseland Management and Bow River in this transaction," said Douglas Kelley, Managing Director of Capital Southwest. "Precision Spine Care provides coordinated care for patients suffering from chronic and acute pain. We look forward to supporting the continued growth of Precision Spine Care." Matt Darrah, Principal of Capital Southwest said, "Precision Spine Care is a leading provider in the East Texas region with a strong reputation for delivery of high quality care. The Company is well positioned to benefit from the growing demand for pain management services and the increased adoption of non-opioid therapies."

Founded in 2004 and based in Tyler, Texas, the Company is comprised of board certified and fellowship trained neurosurgeons and interventional pain management specialists, dedicated to the treatment of back and neck pain. By providing a comprehensive set of surgical, non-surgical and minimally invasive treatment options as well as a suite of complementary service offerings, patients receive the highest quality of care resulting in optimal patient outcomes and experience. The Company serves patients through seven facilities across East Texas.

About Capital Southwest

Capital Southwest Corporation (Nasdaq: CSWC) is a Dallas, Texas-based, internally managed business development company, with approximately \$308 million in net assets as of September 30, 2018. Capital Southwest is a middle market lending firm focused on supporting the acquisition and growth of middle market businesses with \$5 to \$25 million investments across the capital structure, including first lien, unitranche, second lien, subordinated debt and non-control equity co-investments. As a public company with a permanent capital base, Capital Southwest has the flexibility to be creative in its financing solutions and to invest to support the growth of its portfolio companies over long periods of time.

About Bow River Capital

Founded in 2003, Bow River Capital is a private alternative asset management company based in Denver, Colorado, with Buyout, Real Estate, Software Growth Equity and Energy Fund platforms. The Bow River Capital platforms focus on the lower middle market across a geographic area referred to as Bow River's Rodeo Region®, which encompasses the Rocky Mountains and surrounding states. Collectively, Bow River Capital has deployed capital into diverse industries, asset classes and across the capital structure.

Forward-Looking Statements

This press release contains historical information and forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 with respect to future dividends, market conditions, and the business and investments of Capital Southwest. Forward-looking statements are statements that are not historical statements and can often be identified by words such as "will," "believe," "expect" and similar expressions and variations or negatives of these words. These statements are based on management's current expectations, assumptions and beliefs. They are not guarantees of future results and are subject to numerous risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed in any forward-looking statement. These risks include risks related to changes in the markets in which Capital Southwest invests, changes in the financial and lending markets, regulatory changes, tax treatment and general economic and business conditions.

Readers should not place undue reliance on any forward-looking statements and are encouraged to review Capital Southwest's Annual Report on Form 10-K for the year ended March 31, 2018 and subsequent filings with the Securities and Exchange Commission for a more complete discussion of the risks and other factors that could affect any forward-looking statements. Except as required by the federal securities laws, Capital Southwest does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changing circumstances or any other reason after the date of this press release.

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Source: Capital Southwest Corporation