FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DIEHL BOWEN S</u>						2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC]								Relationship theck all app Direct	porting Person(s) to Iss 10% Ow					
(Last) (First) (Middle) C/O CAPITAL SOUTHWEST CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 06/09/2024								Officer (give title below) Other (specify below) President and CEO					pecify	
8333 DO	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)										
(Street) DALLAS TX 75225														Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Dat				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
								Ī	Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 and		(Instr. 4)		(Instr.	4)	
Common Stock 06/09/2024					24	4			F ⁽¹⁾		8,422	D	\$26.13	226,225		D				
Common Stock 06/10/202				24	4			F ⁽¹⁾		17,282	D	\$26.13	208,943		D					
Common Stock 06				06/10/202	:4					Ш	95,000	A	\$0	303,943		D				
Common Stock													374,481		I 1		By PHC Investments, LLC ⁽³⁾			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	ite Exe			action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration e (Month/Da s			Amo Secu Unde Deriv	le and unt of rities erlying rative rity (Instr. 1 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Dat Exc	te ercisabl	Expiration e Date	n Title	Amount or Number of Shares							

Explanation of Responses:

- 1. Shares withheld for payment of tax liability upon vesting of restricted shares granted under the Capital Southwest Corporation 2010 Restricted Stock Award Plan and the Capital Southwest Corporation 2021 Employee Restricted Stock Award Plan. This withholding transaction was approved by the Compensation Committee of Capital Southwest's Board of Directors in accordance with Rule 16b-3(d)(1) of the Securities Exchange Act of 1934 (the "Act"), and as such, the sale is exempt from section 16(b) of the Act pursuant to Rule 16b-3(e) promulgated thereunder.
- 2. Shares issued under the Capital Southwest Corporation 2021 Employee Restricted Stock Award Plan.
- 3. PHC Investments, LLC is fifty percent owned by the reporting person and fifty percent owned by his spouse.

Remarks:

/s/ Bowen S. Diehl ** Signature of Reporting Person 06/11/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.