

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 29, 2014

**Capital Southwest Corporation**

(Exact name of registrant as specified in its charter)

Texas

811-1056

75-1072796

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

12900 Preston Road, Suite 700, Dallas, Texas

75230

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 972-233-8242

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

On January 29, 2014 Capital Southwest Corporation (the “Company”) issued a press release reporting the net asset value of the Company at December 31, 2013. A copy of the press release is attached hereto as Exhibit 99.1. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01 Financial Statements and Exhibits.**

- (a) None.
- (b) None.
- (c) None.
- (d) Exhibits

**Exhibit**

<b>Number</b>	<b>Description</b>
<a href="#">99.1</a>	Press Release dated January 29, 2014

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 29, 2014

By: /s/ Joseph B. Armes  
Name: Joseph B. Armes  
Title: Chairman of the Board  
Chief Executive Officer and President

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Strategic partners for long-term growth

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**CAPITAL SOUTHWEST CORPORATION ANNOUNCES 12/31/13 NET ASSET VALUE**

**DALLAS – January 29, 2014** – Capital Southwest Corporation (NASDAQ: CSWC), a publicly traded business development company that makes private equity investments, today reported total net assets at December 31, 2013 of \$767,851,339 equivalent to \$50.25 per share. Comparative annual data is summarized below:

	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>March 31, 2013</u>
Net assets	\$ 767,851,339	\$ 712,730,333	\$ 659,776,933
Shares outstanding	15,280,744	15,258,864	15,237,264
Net assets per share	\$ 50.25	\$ 46.71	\$ 43.30

For the quarter ended December 31, 2013, net assets increased by \$55,121,006. This increase is primarily related to unrealized appreciation of our investments in an amount of \$53,308,235. During the nine months ended December 31, 2013, net assets increased by \$108,074,406. This is due to the increase in unrealized appreciation of our investments of \$109,315,301 and year to date net investment income of \$3,867,281. Offsetting the increase in unrealized appreciation and net investment income was a \$3,049,614 distribution of our semi-annual dividend and a federal tax payment of \$3,786,678 on behalf of our shareholders.

Assuming reinvestment of all dividends and tax credits on retained long-term capital gains, the December 31, 2013 net asset value was 8.7% greater than the September 30, 2013 net asset value of \$46.71 per share and 17.6% greater than the March 31, 2013 net asset value of \$43.30 per share.

Shares outstanding and the market price of our stock were adjusted on August 16, 2013 (ex-dividend date) to reflect the 4:1 stock split approved by our shareholders on July 15, 2013. All numbers in this press release are presented on a post-split basis.

## **About Capital Southwest Corporation**

Capital Southwest Corporation is a publicly traded business development company that makes private equity investments. Since Capital Southwest was formed in 1961, we have always sought to invest in companies with strong management teams and sound financial performance. As a public company, we are fortunate to have the flexibility to hold investments indefinitely. It is our dedication to this patient investment strategy that enables our portfolio companies to achieve their full potential. Visit our website [www.capitalsouthwest.com](http://www.capitalsouthwest.com) to learn about our investment criteria and how our capital can accelerate your company's growth.

*This press release may contain historical information and forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 with respect to the business, financial condition and results of operations of the Company. The words "believe," "expect," "intend," "plan," "should" and similar expressions are intended to identify forward-looking statements. Such statements reflect the current views, assumptions and expectations of the Company with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in the markets in which the Company operates and in general economic and business conditions, competitive pressures, changes in business strategy and various other factors, both referenced and not referenced in this press release. Certain factors that may affect the Company and its results of operations, are included in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2013 and the Company's subsequent periodic filings with the Securities and Exchange Commission. The Company does not assume any obligation to update these forward-looking statements. This release may also contain non-GAAP financial measures. These measures are included to facilitate meaningful comparisons of our results to those in prior periods and future periods and to allow a better evaluation of our operating performance, in management's opinion. Our reference to any non-GAAP measures should not be considered as a substitute for results that are presented in a manner consistent with GAAP. These non-GAAP measures are provided only to enhance investors overall understanding of our financial performance.*

**Contact: Joseph B. Armes or Kelly Tacke  
214-884-3820**

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