

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No.)**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, For Use of the Commission Only** (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Rule 14a-11(c) or Rule 14a-12

CAPITAL SOUTHWEST CORPORATION

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - 1 Title of each class of securities to which transaction applies:
 - 2 Aggregate number of securities to which transaction applies:
 - 3 Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
 - 4 Proposed maximum aggregate value of transaction:
 - 5 Total fee paid:
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.
 - 1 Amount previously paid:
 - 2 Form, Schedule or Registration Statement No.:
 - 3 Filing Party:
 - 4 Date Filed:

Your **Vote** Counts!

CAPITAL SOUTHWEST CORPORATION

2021 Annual Meeting

Vote by July 27, 2021 11:59 PM ET. For shares held in a Plan, vote by July 25, 2021 11:59 PM ET.

CAPITAL SOUTHWEST CORPORATION
ATTN: ALLY BENSON
5400 LBJ FREEWAY, SUITE 1300
DALLAS, TX 75240



D55445-P57005

You invested in CAPITAL SOUTHWEST CORPORATION and it's time to vote!
This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on July 28, 2021. You have the right to vote on proposals being presented at the Annual Meeting.

Get informed before you vote

View the Notice of Annual Meeting of Shareholders, the Proxy Statement, and the Annual Report on Form 10-K for the fiscal year ended March 31, 2021 online OR you can receive a free paper or email copy of the material(s) by requesting prior to July 14, 2021. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and vote without entering a control number



Vote Virtually at the Meeting*

July 28, 2021
9:00 AM, CDT

Virtually at:
www.virtualshareholdermeeting.com/CSWC2021

*Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote on these important matters.

Voting Items	Board Recommends								
<p>1. To elect seven directors to serve until the 2022 Annual Meeting of Shareholders or until their respective successors are duly elected and qualified.</p> <p>Nominees:</p> <table><tbody><tr><td>01) Christine S. Battist</td><td>05) T. Duane Morgan</td></tr><tr><td>02) David R. Brooks</td><td>06) Ramona Rogers-Windsor</td></tr><tr><td>03) Bowen S. Diehl</td><td>07) William R. Thomas</td></tr><tr><td>04) Jack D. Furst</td><td></td></tr></tbody></table>	01) Christine S. Battist	05) T. Duane Morgan	02) David R. Brooks	06) Ramona Rogers-Windsor	03) Bowen S. Diehl	07) William R. Thomas	04) Jack D. Furst		<p>✔ For</p>
01) Christine S. Battist	05) T. Duane Morgan								
02) David R. Brooks	06) Ramona Rogers-Windsor								
03) Bowen S. Diehl	07) William R. Thomas								
04) Jack D. Furst									
<p>2. To approve, on an advisory basis, the compensation of Capital Southwest Corporation's named executive officers.</p>	<p>✔ For</p>								
<p>3. To approve the Capital Southwest Corporation 2021 Employee Restricted Stock Award Plan.</p>	<p>✔ For</p>								
<p>4. To ratify the appointment of RSM US LLP as Capital Southwest Corporation's independent registered public accounting firm for the fiscal year ending March 31, 2022.</p>	<p>✔ For</p>								
<p>NOTE: Such other business as may properly come before the Annual Meeting or any adjournment or postponement thereof.</p>									

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".