SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*] HAMMER PATRICK F (Last)　　(First)　　(Middle) (Street) (City)　　(State)　　(Zip)	2. Issuer Name **and** Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC] 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 　　Director　　　　　　　10% Owner X　Officer (give title below)　　Other (specify below) 　　　Vice-President 6. Individual or Joint/Group Filing (Check Applicable Line) X　Form filed by One Reporting Person 　　Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/04/2003		S		500	D	57	23,300	D	
Common Stock	06/09/2003		A		192	A	46.4	9,194	I	Held in ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option[1]	35.625	07/19/1993		A		14,000		07/19/1994	07/19/2003	Common Stock	14,000	$35.625	14,000	D	
Incentive Stock Option[2]	77	07/19/1999		A		10,000		07/19/2000	07/16/2011	Common Stock	10,000	$77	10,000	D	
Non-Qualified Stock Option[3]	65	07/16/2001		A		10,000		07/16/2002	07/16/2011	Common Stock	10,000	$65	10,000	D	

Explanation of Responses:

1. Exercisable in six annual cumulative installments of 2,020 on each the first and second anniversaries, 2,800 shares on each of the third, fourth and fifth anniversaries, and 1,560 on the sixth anniversary of the date the option was first issued.

2. Exercisable in eight annual cumulative installments of 1,250 shares.

3. Exercisable in five annual cumulative installments of 2000 shares.

/s/ Patrick F. Hamner　　　　06/09/2003

** Signature of Reporting Person　　Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.