



Capital Southwest Corporation

Q3 2024 Earnings Presentation

January 30, 2024

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- This presentation contains forward-looking statements relating to, among other things, the business, market conditions, financial condition and results of operations of Capital Southwest, the anticipated investment strategies and investments of Capital Southwest, and future market demand. Any statements that are not statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, preceded by, followed by, or include words such as "believe," "expect," "intend," "plan," "should" or similar words, phrases or expressions or the negative thereof. These statements are made on the basis of the current beliefs, expectations and assumptions of the management of Capital Southwest and speak only as of the date of this presentation. There are a number of risks and uncertainties that could cause Capital Southwest's actual results to differ materially from the forward-looking statements included in this presentation.
- These risks include risks related to: changes in the markets in which Capital Southwest invests; changes in the financial, capital, and lending markets; the impact of rising interest rates on Capital Southwest's business and its portfolio companies; the impact of supply chain constraints and labor difficulties on our portfolio companies; elevated levels of inflation and its impact on Capital Southwest's portfolio companies and the industries in which it invests; regulatory changes; tax treatment and general economic and business conditions; our ability to operate our wholly owned subsidiary, Capital Southwest SBIC I, LP, as a small business investment company ("SBIC"); and an economic downturn and its impact on the ability of our portfolio companies to operate and the investment opportunities available to us.
- For a further discussion of some of the risks and uncertainties applicable to Capital Southwest and its business, see Capital Southwest's Annual Report on Form 10-K for the fiscal year ended March 31, 2023 and its subsequent filings with the SEC. Other unknown or unpredictable factors could also have a material adverse effect on Capital Southwest's actual future results, performance, or financial condition. As a result of the foregoing, readers are cautioned not to place undue reliance on these forward-looking statements. Capital Southwest does not assume any obligation to revise or to update these forward-looking statements, whether as a result of new information, subsequent events or circumstances, or otherwise, except as may be required by law.

Conference Call Participants

Bowen S. Diehl

President and Chief Executive Officer

Michael S. Sarner

Chief Financial Officer

Chris Rehberger

VP Finance / Treasurer

CSWC Company Overview

CSWC is a middle-market lending firm focused on supporting the acquisition and growth of middle-market companies across the capital structure

- CSWC was formed in 1961, and elected to be regulated as a BDC in 1988
- Publicly-traded on Nasdaq: Common Stock ("CSWC") and 7.75% Notes due 2028 ("CSWCZ")
- Internally Managed BDC with RIC tax treatment for U.S. federal income tax purposes
- 27 employees based in Dallas, Texas
- Total Balance Sheet Assets of \$1.4 B as of December 31, 2023
- Operate Capital Southwest SBIC I, LP, a wholly-owned subsidiary
- Maintain investment grade issuer ratings of Baa3 from Moody's and BBB- from Fitch

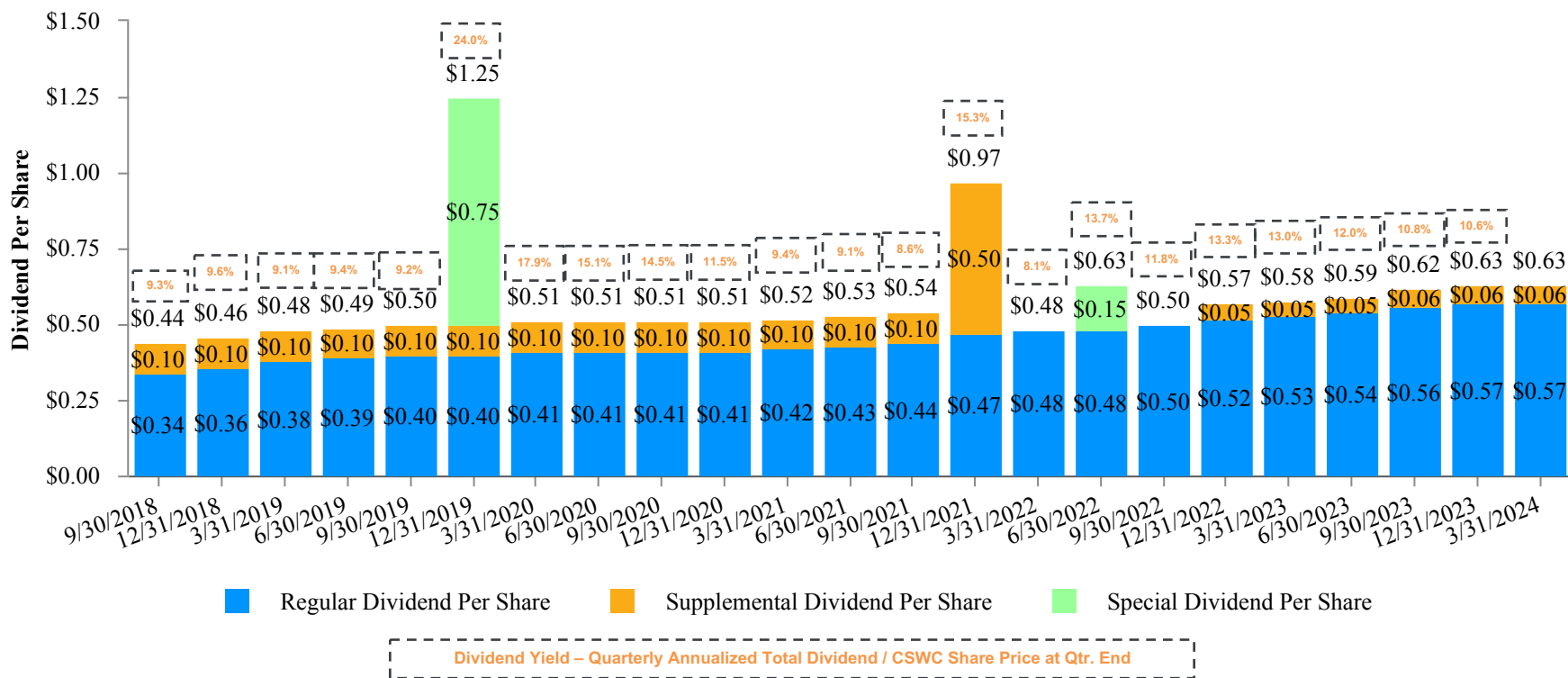
Q3 2024 Highlights

Financial Highlights

- Q3 2024 Pre-Tax Net Investment Income (“NII”) of \$29.8 MM or \$0.72 per share
- Declared Regular Dividend of \$0.57 per share for the quarter ending March 31, 2024
 - Declared Supplemental Dividend of \$0.06 per share for the quarter ending March 31, 2024
- Investment Portfolio at Fair Value increased to \$1.37 B from \$1.35 B in prior quarter
 - \$116.3 MM in total new committed investments to four new portfolio companies and twelve existing portfolio companies
 - \$79.0 MM in total proceeds from five debt prepayments and one equity exit generating realized gains of \$1.0 MM and a weighted average IRR of 12.2%
- Net Asset Value per share increased to \$16.77 per share as of December 31, 2023, compared to \$16.46 in prior quarter, an increase of 1.9%
- Raised \$66.5 MM in gross proceeds through Equity ATM Program during the quarter
 - Sold shares at weighted-average price of \$21.92 per share, or 133% of the prevailing NAV per share
- Regulatory Debt to Equity ended at 0.77x for the quarter
- Increased Credit Facility commitments to \$460 MM from \$435 MM during the quarter
- SBIC I received an additional leverage commitment in the amount of \$45 MM during the quarter
- \$309 MM of total availability and \$24 MM in cash and cash equivalents as of quarter end
 - \$264 MM available on Credit Facility and \$45 MM of SBA Debentures available to be drawn

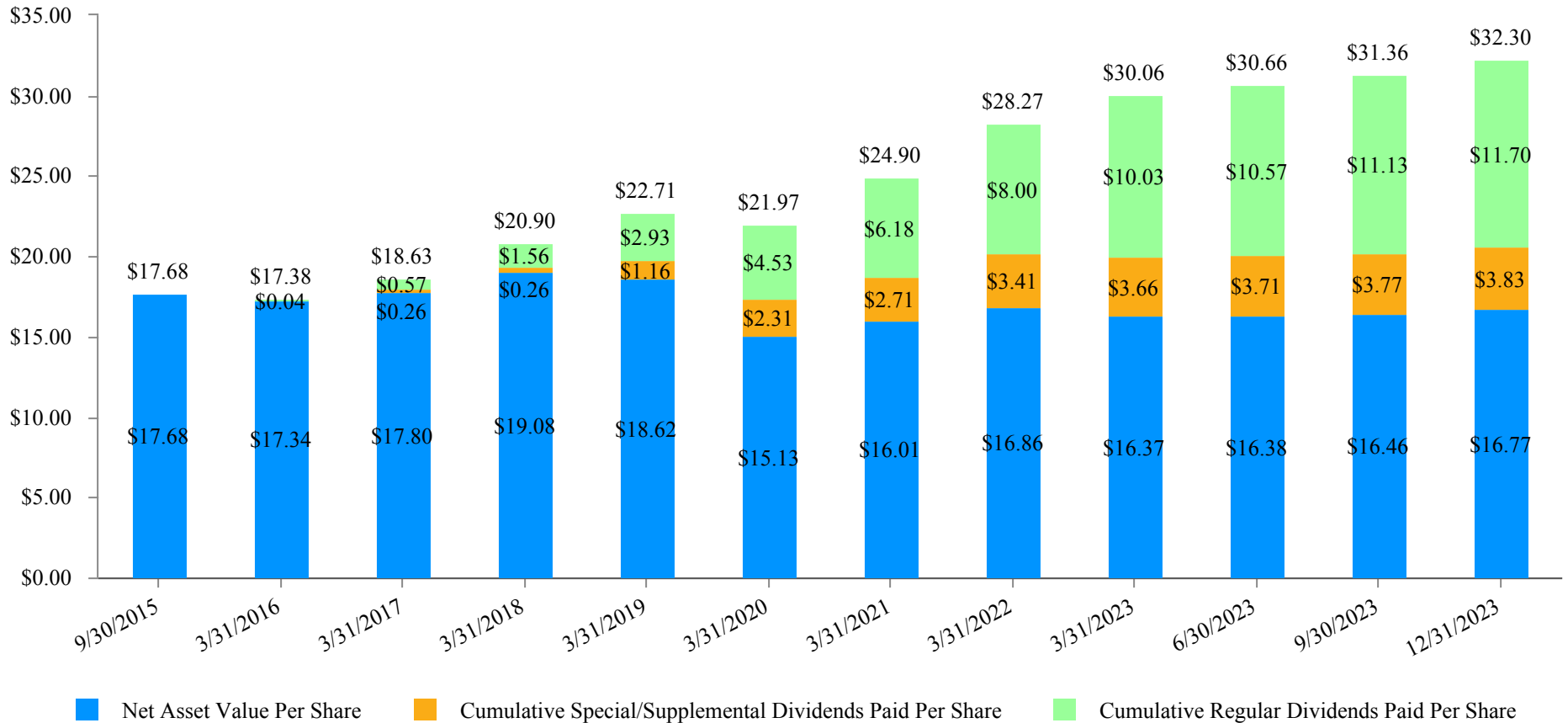
Track Record of Consistent Dividends Continues

- In the last twelve months ended 12/31/2023, CSWC generated \$2.71 per share in Pre-Tax NII and paid out \$2.20 per share in Regular Dividends
 - LTM Pre-Tax NII Regular Dividend Coverage of 123%
- Cumulative Pre-Tax NII Regular Dividend Coverage of 110% since launch of credit strategy in 2015
- Total of \$3.89 per share Special and Supplemental Dividends declared since launch of credit strategy in 2015
- Estimated Undistributed Taxable Income ("UTI") of \$0.52 per share as of December 31, 2023



History of Value Creation

Total Value (Net Asset Value + Cumulative Dividends Paid) Increase from Credit Strategy of \$14.62 per share through 12/31/2023



Credit Investment Strategy

CORE: Lower Middle Market (“LMM”): CSWC led Deals

- Companies with EBITDA between \$3 MM and \$20 MM
- Typical leverage of 2.0x – 4.0x Debt to EBITDA through CSWC debt position
- Commitment size up to \$50 MM with hold sizes generally \$5 MM to \$35 MM
- Both sponsored and non-sponsored deals
- Floating rate first lien debt securities
- Frequently make equity co-investments alongside CSWC debt

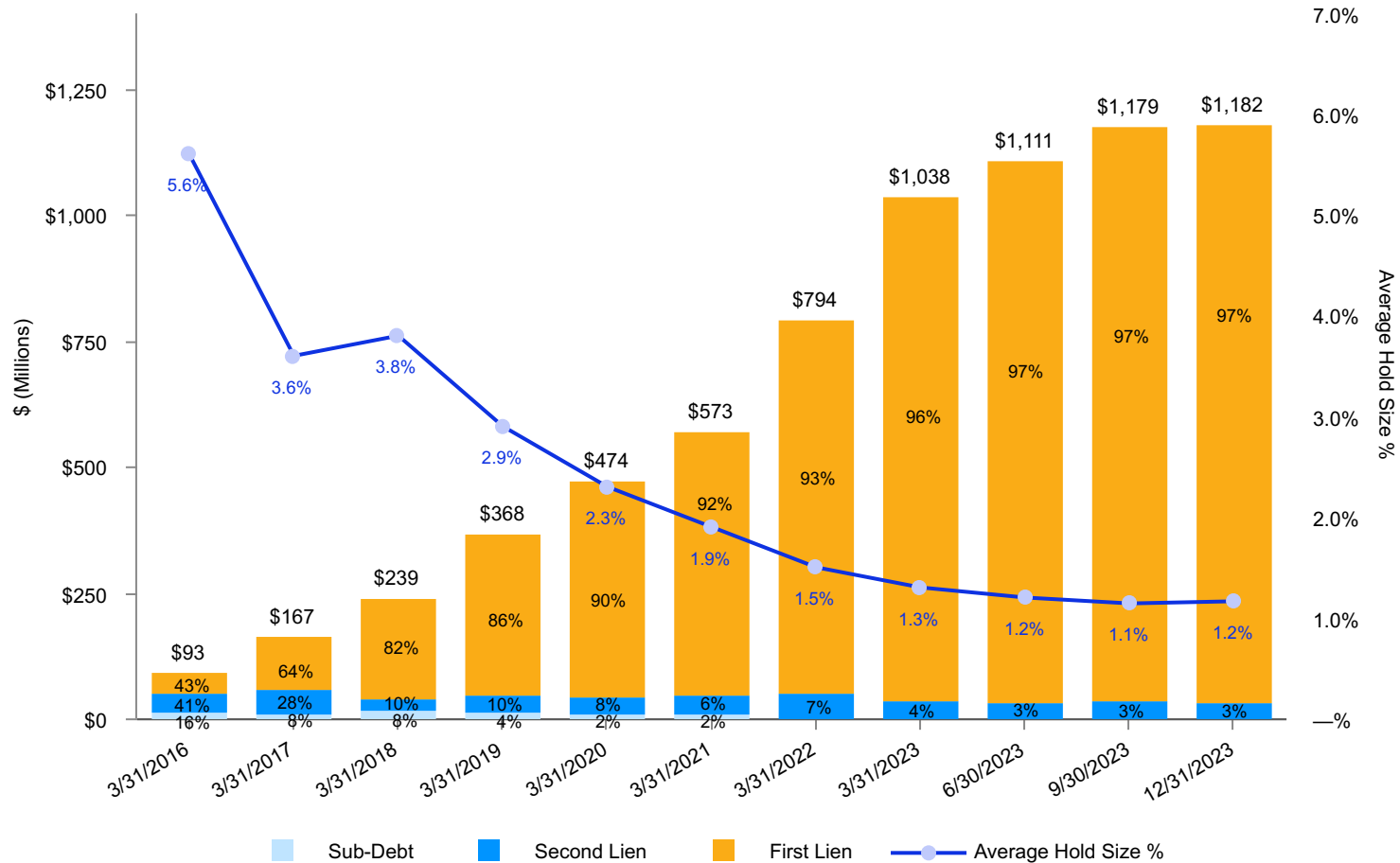
OPPORTUNISTIC: Upper Middle Market (“UMM”): Club, First and Second Lien

- Companies typically have in excess of \$20 MM in EBITDA
- Typical leverage of 3.5x – 5.0x Debt to EBITDA through CSWC debt position
- Hold sizes generally \$5 MM to \$20 MM
- Floating rate first and second lien debt securities

Granular Credit Portfolio Heavily Weighted Towards First Lien Investments

97% of credit portfolio in first lien senior secured loans with an average investment hold size of 1.2% as of 12/31/23

Credit Portfolio Heavily Weighted to First Lien



Q3 2024 Originations

\$116.3 MM in total new committed investments to four new portfolio companies and twelve existing portfolio companies

- \$93.3 MM funded at close

Portfolio Originations		Q3 2024				
Name	Industry	Type	Total Debt Funded at Close (\$000s)	Total Equity Funded at Close (\$000s)	Unfunded Commitments at Close (\$000s)	Debt Yield to Maturity
Mammoth BorrowCo, Inc.	Food, Agriculture & Beverage	First Lien / Equity	\$21,500	\$1,000	\$6,625	11.6%
Ignite Visibility LLC	Media & Marketing	First Lien / Equity	\$10,000	\$1,000	\$4,000	12.5%
CDC Dental Management Co., LLC	Healthcare Services	First Lien / Equity	\$11,000	\$1,000	\$2,000	13.9%
NeuroPsychiatric Hospitals, LLC	Healthcare Services	First Lien	\$12,988	\$—	\$—	13.8%
Undisclosed Portfolio Company	N/A	First Lien / Equity	\$5,000	\$1,000	\$6,600	12.3%
Air Conditioning Specialist, Inc.	Consumer Services	First Lien / Equity	\$9,670	\$534	\$2,250	13.0%
NinjaTrader, LLC	Financial Services	First Lien	\$7,717	\$—	\$—	12.8%
LGM Pharma	Healthcare Products	First Lien	\$5,000	\$—	\$1,500	14.3%
Guardian Fleet Services	Transportation & Logistics	First Lien / Equity	\$2,500	\$—	\$—	13.0%
USA Debusk	Industrial Services	First Lien	\$1,664	\$—	\$—	12.3%
ArborWorks, LLC	Environmental Services	First Lien	\$200	\$—	\$—	12.3%
Other Equity Co-Investments	Various	Equity	\$—	\$1,570	\$—	N/A
Total / Wtd. Avg			\$87,239	\$6,104	\$22,975	12.8%

Track Record of CSWC Exits Continues

\$79.0 MM in total proceeds from five debt prepayments and one equity exit

- During the quarter, CSWC exited five debt investments and one equity investment, generating proceeds of \$79.0 MM and a weighted average IRR of 12.2%
- Cumulative weighted average IRR of 13.9% on 73 portfolio company exits, generating \$885 MM in proceeds since launch of credit strategy in January 2015

Portfolio Exits		Q3 2024			
Name	Industry	Type	Total Proceeds (\$000s)	Realized Gain / (Loss) (\$000s)	IRR
Flip Electronics, LLC	Technology Products & Components	First Lien	\$34,664	\$515	13.5%
Shearwater Research, Inc.	Consumer Products & Retail	First Lien	\$13,539	\$169	10.9%
NWN Parent Holdings, LLC	Software & IT Services	First Lien	\$12,542	\$157	12.1%
SIB Holdings, LLC	Business Services	First Lien / Equity	\$12,566	\$91	10.8%
Camin Cargo Control, Inc.	Energy Services (Midstream)	First Lien	\$5,662	\$31	10.3%
Total / Wtd. Avg			\$78,973	\$963	12.2%

CSWC Investment Portfolio Composition

Maintaining appropriate portfolio leverage while receiving attractive risk-adjusted returns

Investment Portfolio - Statistics		
(in \$000's)	9/30/2023	12/31/2023
	Total CSWC Portfolio	Total CSWC Portfolio
Number of Portfolio Companies	94	95
Total Cost	\$1,280,155	\$1,289,106
Total Fair Value	\$1,300,144	\$1,310,837
Average Hold Size Debt Investments (at Fair Value)	\$13,553	\$13,741
Average Hold Size Equity Investments (at Fair Value)	\$2,052	\$2,082
% First Lien Investments (at Fair Value)	87.8%	87.5%
% Second Lien Investments (at Fair Value)	2.8%	2.6%
% Subordinated Debt Investments (at Fair Value)	0.1%	0.1%
% Equity (at Fair Value) ⁽¹⁾	9.3%	9.8%
Wtd. Avg. Yield on Debt Investments ⁽²⁾	13.5%	13.5%
Wtd. Avg. Yield on Total Investments ⁽³⁾	13.0%	13.7%
Wtd. Avg. EBITDA of Issuer (\$MM's) ⁽⁴⁾	\$20.0	\$19.1
Wtd. Avg. Leverage through CSWC Security ⁽⁵⁾	3.6x	3.6x

Note: All metrics above exclude the I-45 Senior Loan Fund

(1) At December 31, 2023 and September 30, 2023, we had equity ownership in approximately 65% and 63%, respectively, of our investments

(2) The weighted-average annual effective yields were computed using the effective interest rates during the quarter for all debt investments at cost as of December 31, 2023, including accretion of original issue discount but excluding fees payable upon repayment of the debt instruments

(3) The weighted average annual effective yields on total investments were calculated by dividing total investment income, exclusive of non-recurring fees, by average total investments at fair value

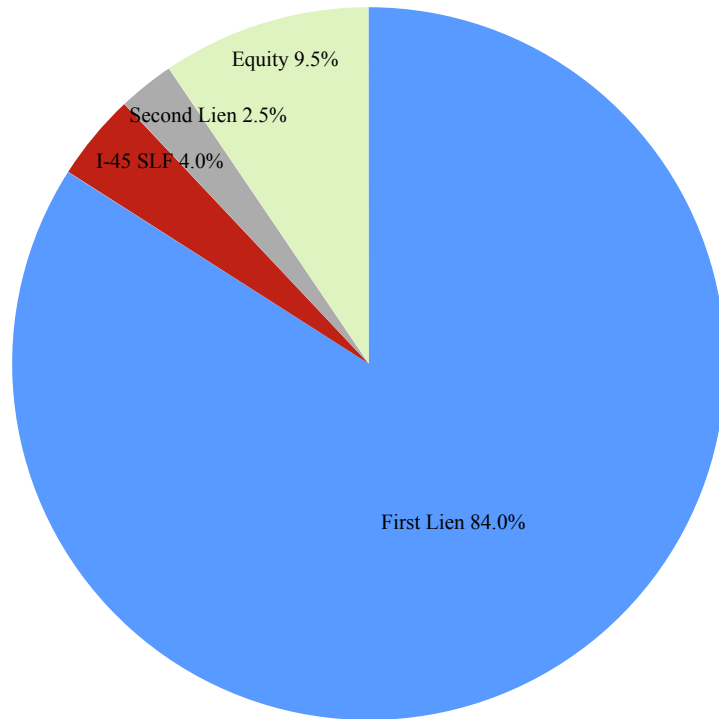
(4) Includes CSWC debt investments only. Weighted average EBITDA metric is calculated using investment cost basis weighting. For the quarters ended December 31, 2023 and September 30, 2023, eleven portfolio companies and ten portfolio companies, respectively, are excluded from this calculation due to a reported debt to adjusted EBITDA ratio that was not meaningful.

(5) Includes CSWC debt investments only. Calculated as the amount of each portfolio company's debt (including CSWC's position and debt senior or pari passu to CSWC's position, but excluding debt subordinated to CSWC's position) in the capital structure divided by each portfolio company's adjusted EBITDA. Weighted average leverage is calculated using investment cost basis weighting. For the quarters ended December 31, 2023 and September 30, 2023, eleven portfolio companies and ten portfolio companies, respectively, are excluded from this calculation due to a reported debt to adjusted EBITDA ratio that was not meaningful.

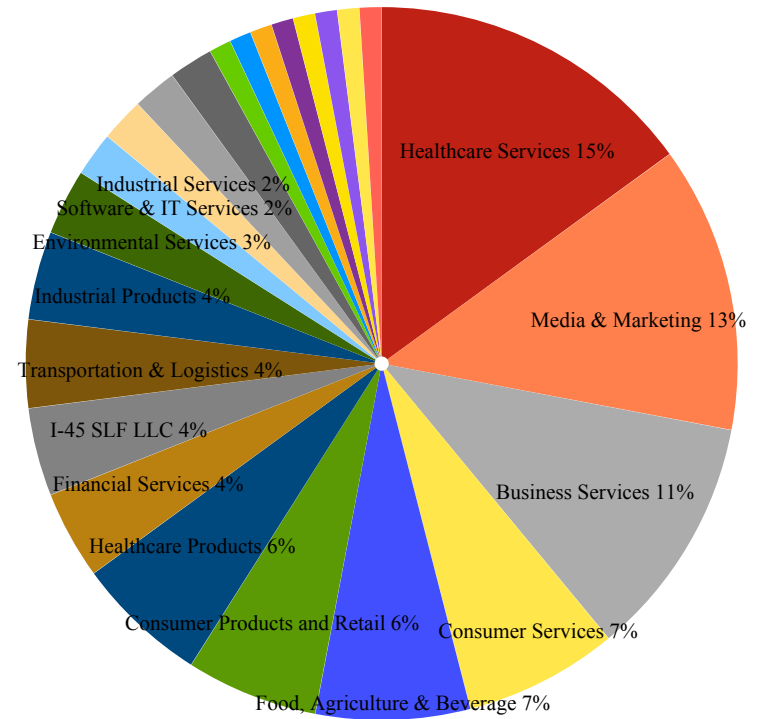
CSWC Portfolio Mix as of December 31, 2023 at Fair Value

Current Investment Portfolio of \$1.4 B continues to be diverse across industries

Current Investment Portfolio (By Type)



Current Investment Portfolio (By Industry)



(Note 1) I-45 Senior Loan Fund ("I-45 SLF") consists of 95% first lien senior secured debt

(Note 2) Equity represents equity co-investments across 62 portfolio companies

Quarter-over-Quarter Investment Rating Migration

Approximately 95% of all debt investments are currently rated a "1" or "2" as credit portfolio continues to demonstrate strong performance

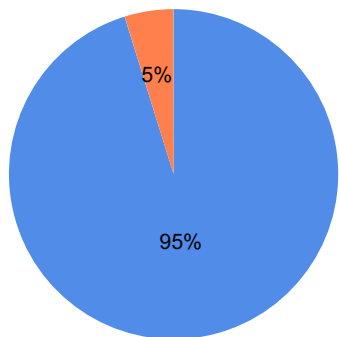
Investment Rating	9/30/2023			Investment Rating Upgrades			Investment Rating Downgrades			12/31/2023		
	# of Loans	Fair Value (\$MM)	% of Portfolio (FV)	# of Loans	Fair Value (\$MM)	% of Portfolio (FV)	# of Loans	Fair Value (\$MM)	% of Portfolio (FV)	# of Loans	Fair Value (\$MM)	% of Portfolio (FV)
1	12	\$162.9	13.8%	8	\$58.8	5.0%	—	\$—	—%	18	\$182.0	15.4%
2	99	\$980.1	83.1%	1	\$3.8	0.3%	—	\$—	—%	96	\$940.3	79.6%
3	4	\$29.5	2.5%	—	\$—	—%	2	\$31.4	2.7%	6	\$59.5	5.0%
4	1	\$6.6	0.6%	—	\$—	—%	—	\$—	—%	—	\$—	—%
Wtd. Avg. Investment Rating (at Cost)	1.92									1.91		

Note: We utilize an internally developed investment rating system to rate the performance and monitor the expected level of returns for each debt investment in our portfolio. The investment rating system takes into account both quantitative and qualitative factors of the portfolio company and the investments held therein. Investment Ratings range from a rating of 1, which represents the least amount of risk in our portfolio, to 4, which indicates that the investment is performing materially below underwriting expectations.

I-45 Senior Loan Fund Portfolio Overview

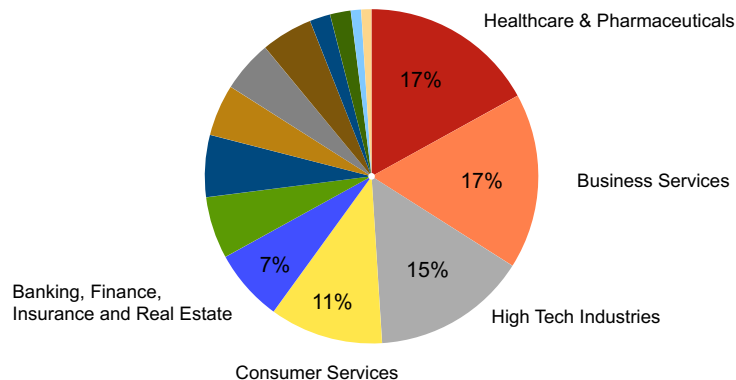
I-45 SLF loan portfolio of \$118 MM is 95% first lien senior secured debt

Current I-45 Portfolio (By Type)



■ First Lien ■ Non-First Lien

Current I-45 Portfolio (By Industry)



I-45 Portfolio Statistics				
(In Thousands)	<u>3/31/2023</u>	<u>6/30/2023</u>	<u>9/30/2023</u>	<u>12/31/2023</u>
Total Investments at Fair Value	\$143,712	\$131,723	\$132,123	\$118,218
Fund Leverage (Debt to Equity) at Fair Value	1.34x	1.20x	1.00x	0.77x
Number of Issuers	36	33	33	30
Wtd. Avg. Issuer EBITDA ⁽¹⁾	\$74,955	\$70,692	\$71,441	\$73,281
Avg. Investment Size as a % of Portfolio	2.8%	3.0%	3.0%	3.3%
Wtd. Avg. Net Leverage on Investments ⁽¹⁾⁽²⁾	4.8x	4.9x	5.0x	5.3x
Wtd. Avg. Spread to LIBOR / SOFR	6.3%	6.4%	6.4%	6.5%
Wtd. Avg. Duration (Yrs)	2.6	2.4	2.3	2.2

(1) For the quarter ended December 31, 2023, four portfolio companies are excluded from this calculation due to a reported debt to adjusted EBITDA ratio that was not meaningful

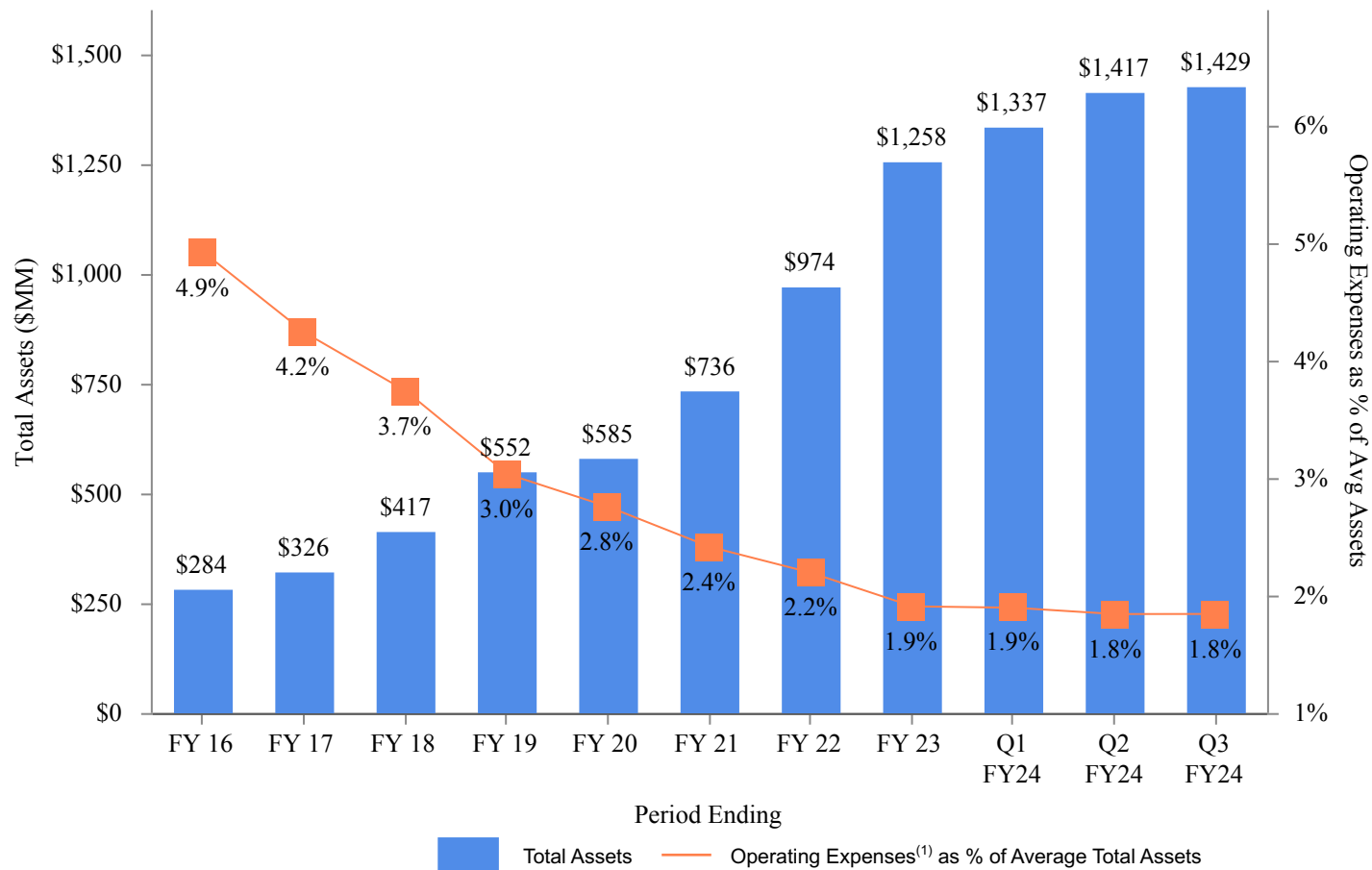
(2) Through I-45 SLF security

Income Statement

<i>(In Thousands, except per share amounts)</i>	Quarter Ended 3/31/23	Quarter Ended 6/30/23	Quarter Ended 9/30/23	Quarter Ended 12/31/23
Investment Income				
Interest Income	\$31,622	\$34,819	\$37,955	\$37,841
PIK Interest Income	1,870	1,656	1,526	4,073
Dividend Income	2,207	2,703	2,484	4,672
Fees and Other Income	1,493	1,183	812	1,980
Total Investment Income	\$37,192	\$40,361	\$42,777	\$48,566
Expenses				
Cash Compensation	\$2,693	\$2,510	\$2,333	\$3,919
Share Based Compensation	832	963	1,236	1,188
General & Administrative	2,091	2,204	2,316	2,220
Total Expenses (excluding Interest)	\$5,616	\$5,677	\$5,885	\$7,327
Interest Expense	\$8,823	\$9,681	\$10,481	\$11,473
Pre-Tax Net Investment Income	\$22,753	\$25,003	\$26,411	\$29,766
Gains / Losses and Taxes				
Net Realized and Unrealized Losses	\$(4,228)	\$(744)	\$(4,209)	\$(5,375)
Realized Loss on Extinguishment of Debt	—	—	(361)	—
Income Tax (Expense) / Benefit	(349)	(447)	783	(907)
Net increase in Net Assets Resulting from Operations	\$18,176	\$23,812	\$22,624	\$23,484
Weighted Average Diluted Shares Outstanding	35,244	37,598	39,698	41,514
Pre-Tax NII Per Diluted Weighted Average Share	\$0.65	\$0.67	\$0.67	\$0.72
Net Increase in Net Assets Per Dil. Wtd. Average Share	\$0.52	\$0.63	\$0.57	\$0.57

Operating Leverage Trend

Continuing to improve Operating Leverage through benefits of internally-managed structure



Note: Operating Leverage calculated as last twelve months operating expenses (excluding interest expense) divided by average annual assets
 (1) Operating expenses exclude interest expense

NAV per Share Bridge for Quarter Ended 12/31/2023

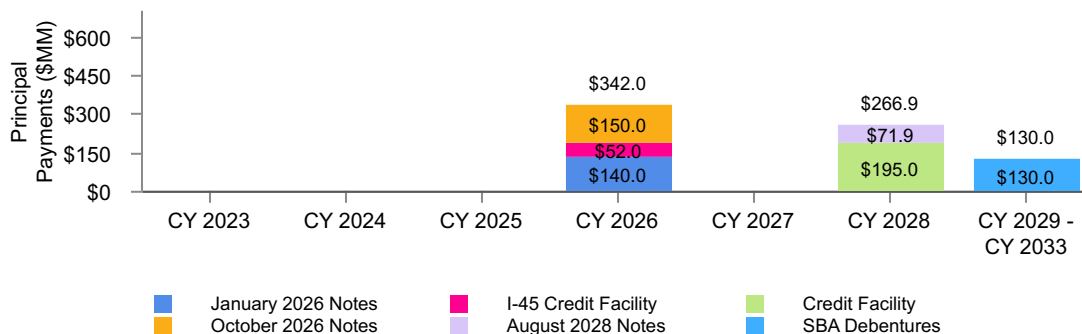


Significant Unused Debt Capacity with Long-Term Duration

Subsequent to quarter end, the I-45 Credit Facility was terminated and repaid in full at the option of the Joint Venture Partners

Facility	Total Commitments	Interest Rate	Maturity	Principal Drawn	Undrawn Commitment
January 2026 Notes ⁽¹⁾	\$140.0 MM	4.50%	January 2026	\$140.0 MM	N/A
I-45 Credit Facility	\$100.0 MM	Term SOFR + 2.41%	March 2026	\$52.0 MM	\$48.0 MM
Credit Facility	\$460.0 MM	Term SOFR + 2.15%	August 2028	\$195.0 MM	\$264.4 MM ⁽²⁾
October 2026 Notes ⁽³⁾	\$150.0 MM	3.375%	October 2026	\$150.0 MM	N/A
August 2028 Notes ⁽⁴⁾	\$71.9 MM	7.75%	August 2028	\$71.9 MM	N/A
SBA Debentures	\$175.0 MM	4.21% ⁽⁵⁾	September 2031 ⁽⁶⁾	\$130.0 MM	\$45.0 MM

Long-Term Debt Obligations (Calendar Year)



(1) Redeemable in whole or in part at any time prior to October 31, 2025, at par plus a "make whole" premium, and thereafter at par

(2) Net of \$0.6 MM in letters of credit outstanding

(3) Redeemable in whole or in part at any time prior to July 1, 2026, at par plus a "make whole" premium, and thereafter at par

(4) Redeemable in whole or in part at Capital Southwest's option on or after August 1, 2025

(5) Weighted average interest rate of all SBA Debentures for the three months ended December 31, 2023

(6) First SBA Debentures mature on September 1, 2031

Balance Sheet

<i>(In Thousands, except per share amounts)</i>	Quarter Ended 3/31/23	Quarter Ended 6/30/23	Quarter Ended 9/30/23	Quarter Ended 12/31/23
Assets				
Portfolio Investments	\$1,206,388	\$1,285,318	\$1,353,566	\$1,365,037
Cash & Cash Equivalents	21,585	21,278	23,020	23,605
Other Assets	29,711	30,407	40,327	40,845
Total Assets	\$1,257,684	\$1,337,003	\$1,416,913	\$1,429,487
Liabilities				
SBA Debentures	\$116,330	\$121,352	\$126,376	\$126,081
January 2026 Notes	139,051	139,135	139,220	139,304
October 2026 Notes	147,263	147,448	147,633	147,884
August 2028 Notes	—	69,327	69,438	69,566
Credit Facility	235,000	195,000	250,000	195,000
Other Liabilities	29,632	28,540	26,472	30,687
Total Liabilities	\$667,276	\$700,802	\$759,139	\$708,522
Shareholders Equity				
Net Asset Value	\$590,408	\$636,201	\$657,774	\$720,965
Net Asset Value per Share	\$16.37	\$16.38	\$16.46	\$16.77
Regulatory Debt to Equity	0.88x	0.87x	0.92x	0.77x

Portfolio Statistics

Continuing to build a well performing credit portfolio

<i>(In Thousands)</i>	Quarter Ended 3/31/23	Quarter Ended 6/30/23	Quarter Ended 9/30/23	Quarter Ended 12/31/23
Portfolio Statistics				
Fair Value of Debt Investments	\$1,037,595	\$1,110,915	\$1,179,074	\$1,181,737
Average Debt Investment Hold Size	\$13,303	\$13,548	\$13,553	\$13,741
Fair Value of Debt Investments as a % of Par	96%	97%	97%	97%
% of Investment Portfolio on Non-Accrual (at Fair Value)	0.3%	1.7%	2.0%	2.2%
Weighted Average Investment Rating ⁽¹⁾	1.93	1.91	1.92	1.91
Weighted Average Yield on Debt Investments	12.78%	12.94%	13.50%	13.53%
Fair Value of All Portfolio Investments	\$1,206,388	\$1,285,318	\$1,353,566	\$1,365,037
Weighted Average Yield on all Portfolio Investments	12.11%	12.64%	12.97%	13.74%
Investment Mix (Debt vs. Equity) ⁽²⁾⁽³⁾	90% / 10%	90% / 10%	90% / 10%	90% / 10%

(1) CSWC utilizes an internal 1 - 4 investment rating system in which 1 represents material outperformance and 4 represents material underperformance. All new investments are initially set to 2. Weighted average investment rating is calculated at cost.

(2) Excludes CSWC equity investment in I-45 SLF

(3) At Fair Value

Investment Income Detail

Constructing a portfolio of investments with recurring cash yield

<i>(In Thousands)</i>	Quarter Ended 3/31/23	Quarter Ended 6/30/23	Quarter Ended 9/30/23	Quarter Ended 12/31/23
Investment Income Breakdown				
Cash Interest	\$30,712	\$33,703	\$36,588	\$36,743
Cash Dividends	2,208	2,703	2,484	4,672
PIK Income	1,869	1,656	1,526	4,073
Amortization of Purchase Discounts and Fees	969	1,172	1,447	1,292
Management/Admin Fees	369	380	401	467
Prepayment Fees & Other Income	1,065	747	331	1,319
Total Investment Income	\$37,192	\$40,361	\$42,777	\$48,566
Key Metrics				
Cash Income as a % of Investment Income ⁽¹⁾	95%	96%	96%	92%
% of Total Investment Income that is Recurring	97%	98%	99%	93%

(1) Includes Purchase Discounts and Fees previously received in cash

Key Financial Metrics

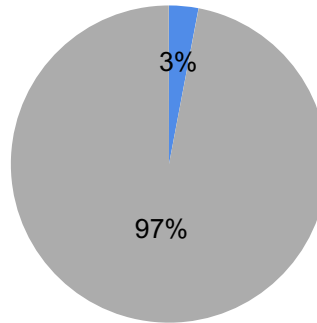
Strong Pre-Tax Net Investment Income and Dividend Yield driven by net portfolio growth and investment performance

	Quarter Ended 3/31/23	Quarter Ended 6/30/23	Quarter Ended 9/30/23	Quarter Ended 12/31/23
Key Financial Metrics				
Pre-Tax Net Investment Income Per Wtd Avg Diluted Share	\$0.65	\$0.67	\$0.67	\$0.72
Pre-Tax Net Investment Income Return on Equity (ROE) ⁽¹⁾	15.89%	16.25%	16.25%	17.42%
Realized Earnings Per Wtd Avg Diluted Share	\$0.65	\$0.31	\$0.69	\$0.51
Realized Earnings Return on Equity (ROE) ⁽¹⁾	15.91%	7.65%	16.75%	12.30%
Earnings Per Wtd Avg Diluted Share	\$0.52	\$0.63	\$0.57	\$0.57
Earnings Return on Equity (ROE) ⁽¹⁾	12.69%	15.48%	13.92%	13.75%
Regular Dividends per Share	\$0.53	\$0.54	\$0.56	\$0.57
Supplemental / Special Dividends per Share	\$0.05	\$0.05	\$0.06	\$0.06
Total Dividends per Share	\$0.58	\$0.59	\$0.62	\$0.63

(1) Return on Equity is calculated as the quarterly annualized Pre-Tax NII, Realized Earnings, or Total Earnings, respectively, divided by equity at the end of the prior quarter

Interest Rate Sensitivity

Fixed vs. Floating Credit Portfolio Exposure



■ Fixed ■ Floating

Change in Base Interest Rates	Illustrative Annual NII Change (\$'s)	Illustrative Annual NII Change (\$ Per Share)
(200 bps)	(20,146,765)	(0.47)
(150 bps)	(15,110,074)	(0.35)
(100 bps)	(10,073,382)	(0.23)
(50 bps)	(5,036,691)	(0.12)
50 bps	5,036,691	0.12

Note: Illustrative change in annual NII does not adjust for potential changes in the credit market, credit quality, size and composition of the assets in the portfolio. It also does not adjust for other business developments, including future originations and repayments. Accordingly, no assurances can be given that actual results would not differ materially from the table above.

Corporate Information

Board of Directors

Inside Director

Bowen S. Diehl

Independent Directors

David R. Brooks

Christine S. Battist

Jack D. Furst

William R. Thomas

Ramona Rogers-Windsor

Senior Management

Bowen S. Diehl

President & Chief Executive Officer

Michael S. Sarner

Chief Financial Officer, Secretary & Treasurer

Joshua S. Weinstein

Senior Managing Director

Fiscal Year End

March 31

Independent Auditor

RSM US LLP
Chicago, IL

Corporate Counsel

Eversheds Sutherland (US) LLP

Transfer Agent

American Stock Transfer & Trust Company, LLC

800-937-5449

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Securities Listing

Nasdaq: "CSWC" (Common Stock)

Nasdaq: "CSWCZ" (7.75% Notes due 2028)

Industry Analyst Coverage

Firm	Analyst	Contact Information
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Jefferies, LLC	Kyle Joseph	Direct: 510-418-0754
Raymond James & Associates	Robert Dodd	Direct: 901-579-4560
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UBS Securities, LLC	Vilas Abraham	Direct: 212-713-3241