

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 10, 2007

Capital Southwest Corporation

-----  
(Exact name of registrant as specified in its charter)

Texas

811-1056

75-1072796

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

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12900 Preston Road, Suite 700, Dallas, Texas

75230

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

972-233-8242  
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;  
APPOINTMENT OF CERTAIN OFFICERS

On September 10, 2007, Tracy L. Morris joined Capital Southwest Corporation as controller, serving as the chief financial officer. Tracy's previous experience includes a controller position with two other companies and she has also served in a staff position with a public accounting firm. She received a BS in business administration and is a Certified Public Accountant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 24, 2007

By: /s/ Gary L. Martin

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Name: Gary L. Martin

Title: President and Chief Executive Officer