

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 22, 2014

Capital Southwest Corporation

(Exact name of registrant as specified in its charter)

Texas

814-00061

75-1072796

(State or other jurisdiction of
incorporation)

(Commission File Number)

(IRS Employer Identification
No.)

5400 Lyndon B. Johnson Freeway, Suite 1300

75240

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 972-233-8242

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On October 27, 2014, Capital Southwest Corporation (the “Company”) issued a press release reporting the net asset value of the Company at September 30, 2014.

Item 8.01 Other Events

On October 22, 2014, the Capital Southwest Corporation board of directors declared a cash dividend of \$0.10 per share of common stock. The dividend is payable on November 28, 2014 to shareholders of record on November 14, 2014.

Item 9.01 Financial Statements and Exhibits.

- (a) None.
- (b) None.
- (c) None.
- (d) Exhibits

A copy of the press release is attached hereto as Exhibit 99.1. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Exhibit Number	Description
<u>99.1</u>	Press Release dated October 27, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 27, 2014

By: /s/ Joseph B. Armes

Name: Joseph B. Armes

Title: Chairman of the Board
Chief Executive Officer and President



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CAPITAL SOUTHWEST CORPORATION DECLARES REGULAR DIVIDEND AND ANNOUNCES SEPTEMBER 30, 2014 NET ASSET VALUE

DALLAS – October 27, 2014 – The board of directors of Capital Southwest Corporation (NASDAQ: CSWC), a publicly traded business development company that makes private equity investments, has declared a cash dividend in the amount of \$0.10 per share of common stock. The dividend is payable on November 28, 2014 to shareholders of record on November 14, 2014.

CSWC also reported total net assets at September 30, 2014 of \$758,270,910, equivalent to \$48.79 per share. Comparative data is summarized below:

	<u>September 30, 2014</u>	<u>March 31, 2014</u>	<u>September 30, 2013</u>
Net assets	\$758,270,910	\$770,388,014	\$712,730,333
Shares outstanding	15,540,732	15,413,532	15,258,864
Net assets per share	\$48.79	\$49.98	\$46.71

During the six months ended September 30, 2014, net assets decreased by \$12,117,104. This decrease is primarily attributable to a decrease of \$38,826,965 in unrealized appreciation of our investments and a net investment loss of \$2,721,678. Offsetting these decreases was \$30,679,890 of net realized gain on investments. Assuming reinvestment of all dividends and tax credits on retained long-term capital gains, the September 30, 2014 net asset value was 2.1% less than the March 31, 2014 net asset value of \$49.98 per share and 5.8% above the September 30, 2013 net asset value of \$46.71 per share.

About Capital Southwest Corporation

Capital Southwest Corporation is a publicly traded business development company that makes private equity investments. Since Capital Southwest Corporation was formed in 1961, we have always sought to invest in companies with strong management teams and sound financial performance. As a public company, we are fortunate to have the flexibility to hold investments indefinitely. It is our dedication to this flexible investment strategy that enables our portfolio companies to achieve their full potential. For more information about Capital Southwest Corporation, please visit our website at www.capitalsouthwest.com.

This press release may contain historical information and forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 with respect to the business, financial condition and results of operations of Capital Southwest Corporation. The words "believe," "expect," "intend," "plan," "should" and similar expressions are intended to identify forward-looking statements. Such statements reflect the current views, assumptions and expectations of Capital Southwest Corporation with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results, performance or achievements of Capital Southwest Corporation to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in the markets in which Capital Southwest Corporation operates and in general economic and business conditions, competitive pressures, changes in business strategy and various other factors, both referenced and not referenced in this press release. Certain factors that may affect Capital Southwest Corporation and its results of operations, are included in the "Risk Factors" section of Capital Southwest Corporation's Annual Report on Form 10-K for the fiscal year ended March 31, 2014 and Capital Southwest Corporation subsequent periodic filings with the Securities and Exchange Commission. Capital Southwest Corporation does not assume any obligation to update these forward-looking statements.

Contact: Joseph B. Armes
214-884-3820
