



*Capital Southwest Corporation*

# *Q4 2026 Earnings Presentation*

May 14, 2026

# Important Notices

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# Forward-Looking Statements

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- This presentation contains forward-looking statements relating to, among other things, the business, market conditions, financial condition and results of operations of Capital Southwest (including statements about expected improvements to Capital Southwest's operating leverage as well as asset growth), the anticipated investment strategies and investments of Capital Southwest, and future market demand. Any statements that are not statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, preceded by, followed by, or include words such as "believe," "expect," "intend," "plan," "should" or similar words, phrases or expressions or the negative thereof. These statements are made on the basis of the current beliefs, expectations and assumptions of the management of Capital Southwest and speak only as of the date of this presentation. There are a number of risks and uncertainties that could cause Capital Southwest's actual results to differ materially from the forward-looking statements included in this presentation.
- These risks include risks related to: changes in the markets in which Capital Southwest invests; changes in the financial, capital, and lending markets; changes in the interest rate environment and its impact on our business and our portfolio companies; the impact of supply chain constraints on our portfolio companies; elevated levels of inflation and its impact on Capital Southwest's portfolio companies and the industries in which it invests; regulatory changes; tax treatment and general economic and business conditions; our ability to operate our wholly owned subsidiaries, Capital Southwest SBIC I, LP and Capital Southwest SBIC II, LP, as small business investment companies ("SBIC"); the uncertainty associated with the imposition of tariffs and trade barriers and changes in trade policy and its impact on our portfolio companies and our financial condition; the impact of geopolitical conditions on our portfolio companies and opportunities available to us; and an economic downturn or recession and its impact on the ability of our portfolio companies to operate and the investment opportunities available to us.
- For a further discussion of some of the risks and uncertainties applicable to Capital Southwest and its business, see Capital Southwest's Annual Report on Form 10-K for the fiscal year ended March 31, 2026 and its subsequent filings with the SEC. Other unknown or unpredictable factors could also have a material adverse effect on Capital Southwest's actual future results, performance, or financial condition. As a result of the foregoing, readers are cautioned not to place undue reliance on these forward-looking statements. Capital Southwest does not assume any obligation to revise or to update these forward-looking statements, whether as a result of new information, subsequent events or circumstances, or otherwise, except as may be required by law.

# CSWC Senior Management

**Michael S. Sarner**  
*President and Chief Executive Officer*



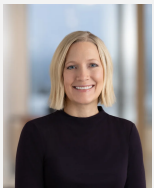
- Joined Capital Southwest in June 2015
- Former SVP Treasurer at American Capital
- 30+ years of financial, treasury and BDC experience
- BA – James Madison | MBA – George Washington University

**Josh S. Weinstein**  
*Senior Managing Director and Chief Investment Officer*



- Joined Capital Southwest in June 2015
- Former Principal at H.I.G. WhiteHorse
- 20+ years of investment experience in middle market debt and equity
- BA – Columbia University | MBA – University of Southern California
- Chartered Financial Analyst

**Amy L. Baker**  
*Executive Vice President of Accounting*



- Joined Capital Southwest in August 2017
- Former Assistant Controller at MoneyGram and former Senior Manager at Deloitte
- 20+ years of accounting experience
- BS – University of Illinois | MSA – University of Illinois
- Certified Public Accountant

**Chris T. Rehberger**  
*Chief Financial Officer, Treasurer and Secretary*



- Joined Capital Southwest in September 2015
- Former VP at American Capital
- 20+ years of BDC experience
- BS – University of Virginia | MBA – University of Virginia

**Tabitha D. Geiger**  
*Chief Compliance Officer*



- Joined Capital Southwest in April 2024
- Former Senior MD at IQ-EQ
- 9+ years of compliance experience
- BAsc – Texas A&M University | JD – South Texas College

# ***Conference Call Participants***

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***Michael S. Sarner***

***President and Chief Executive Officer***

***Chris T. Rehberger***

***Chief Financial Officer, Treasurer and Secretary***

***Josh S. Weinstein***

***Senior Managing Director and Chief Investment Officer***

***Amy L. Baker***

***Executive Vice President of Accounting***

# CSWC Company Overview

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*CSWC is a middle-market lending firm focused on supporting the acquisition and growth of middle-market companies across the capital structure*

- CSWC was formed in 1961, and elected to be regulated as a BDC in 1988
- Publicly-traded on Nasdaq: Common Stock (“CSWC”)
- Internally Managed BDC with RIC tax treatment for U.S. federal income tax purposes
- 39 employees based in Dallas, Texas
- Total Balance Sheet Assets of \$2.2 B as of March 31, 2026
- Operate Capital Southwest SBIC I, LP and Capital Southwest SBIC II, LP as wholly-owned subsidiaries
- Manage CapTrin Partners SPV, LLC (“Joint Venture”) in partnership with Trinity Capital Inc. (Nasdaq: “TRIN”)
- Maintained investment grade issuer ratings of Baa3 from Moody's and BBB- from Fitch

# Lower Middle Market Credit Strategy

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*CSWC leads financing transactions, primarily backing private equity firms that generally fit the following parameters*

- Flexible financing solutions to fund growth, changes of control, or other corporate events
- Investments are diverse among industries, geographic regions, and end markets
- Companies with EBITDA between \$3 MM and \$25 MM
- Typical leverage of 2.5x – 4.5x Debt to EBITDA through CSWC debt position and Loan-to-Value of 25% - 50%
- Investments generally range in size from \$5 MM to \$50 MM
- Both sponsored and non-sponsored deals
- Floating rate first lien debt securities
- Frequently make equity co-investments alongside CSWC debt

# ***Fiscal Year 2026 Highlights***

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## ***Financial Highlights***

- Investments at Fair Value of \$2.1 B compared to \$1.8 B in prior year, an increase of 17%
  - Committed Investment Originations of \$762.3 MM for Fiscal Year 2026
- Investment Income of \$232.1 MM compared to \$204.4 MM in prior year, an increase of 14%
- Paid Total Dividends of \$2.56 compared to \$2.54 in prior year
- Stock traded at an average of 131% of the prevailing NAV per share throughout FY 2026
- Strengthened Balance Sheet through variety of capital raising activities
  - Raised \$160.1 MM in gross equity proceeds through Equity ATM Program at a weighted average price of \$21.65, or 130% of the prevailing NAV per share
  - Issued \$350.0 MM in aggregate principal of 5.950% notes due September 2030
  - Received second SBIC license from the SBA in April 2025
  - Subsequent to quarter end, closed \$150.0 MM Credit Facility for Joint Venture with Trinity Capital
- Moody's Baa3 and Fitch BBB- corporate ratings affirmed

# Q4 2026 Highlights

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## Financial Highlights

- Q4 2026 Pre-Tax Net Investment Income (“NII”) of \$35.2 MM or \$0.59 per share
- Declared a quarterly regular dividend of \$0.58 per share, of which \$0.1934 per share will be paid monthly for each of April, May, and June 2026
  - In addition, declared a quarterly supplemental dividend of \$0.06 per share for the quarter ending June 30, 2026
- Increased Undistributed Taxable Income (“UTI”) to \$1.07 per share as of March 31, 2026 from \$1.02 per share as of December 31, 2025
- Investment Portfolio at Fair Value of approximately \$2.1 B
- Net Asset Value per share of \$16.69 as of March 31, 2026
- Raised \$25.5 MM in gross proceeds through Equity ATM Program during the quarter
  - Sold shares at weighted-average price of \$23.13 per share, or 138% of the prevailing NAV per share
- Formed Joint Venture in partnership with Trinity Capital Inc. (Nasdaq: “TRIN”) that will invest primarily in first-out senior secured debt opportunities in the lower middle market
  - Subsequent to quarter end, closed \$150.0 MM Credit Facility for Joint Venture
- Regulatory Debt to Equity ended at 0.90x for the quarter
- \$364 MM of total availability under credit facilities, \$42 MM available on SBA leverage commitment to SBIC II, and \$29 MM in cash and cash equivalents as of quarter end

# Q4 2026 Investment Activity

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## Investment Activity Highlights

- During the quarter, CSWC originated \$157.7 MM in total new committed investments (\$111.3 MM funded at close) to five new portfolio companies and twelve existing portfolio companies
  - Committed investments to new portfolio companies consisted of \$112.3 MM in first lien debt and \$1.8 MM in equity
- During the quarter, CSWC exited five debt investments and three equity investments generating total proceeds of \$57.7 MM
  - Total proceeds were comprised of \$49.9 MM from debt investments and \$7.8 MM from equity investments
- In the last twelve months, CSWC originated \$762.3 MM in total new committed investments and generated \$252.6 MM in proceeds from portfolio investment exits
  - In the last twelve months, CSWC has generated net realized gains of \$36.9 MM on exits of equity investments
- Cumulative weighted average IRR of 12.8% on 113 portfolio company exits, generating \$1.4 B in proceeds since launch of credit strategy in January 2015

# NAV per Share Bridge for Quarter Ended 03/31/26



# CSWC Investment Portfolio Composition

*Maintaining appropriate portfolio leverage while receiving attractive risk-adjusted returns*

Investment Portfolio - Statistics		
(in \$000's)	12/31/2025	3/31/2026
	Total CSWC Portfolio	Total CSWC Portfolio
Number of Portfolio Companies	132	131
Total Cost	\$2,031,166	\$2,119,485
Total Fair Value	\$2,013,205	\$2,097,446
Average Hold Size Debt Investments (at Fair Value)	\$16,199	\$16,960
Average Hold Size Equity Investments (at Fair Value)	\$2,101	\$2,080
% First Lien Investments (at Fair Value)	90.0%	90.1%
% Second Lien Investments (at Fair Value)	0.8%	1.2%
% Subordinated Debt Investments (at Fair Value)	0.1%	0.1%
% Equity (at Fair Value) <sup>(1)</sup>	9.1%	8.6%
Wtd. Avg. Yield on Debt Investments <sup>(2)</sup>	11.3%	10.8%
Wtd. Avg. Yield on Total Investments <sup>(3)</sup>	11.9%	10.9%
Wtd. Avg. EBITDA of Issuer (\$MM's) <sup>(4)</sup>	\$16.1	\$15.7
Wtd. Avg. Leverage through CSWC Security <sup>(5)</sup>	3.6x	3.6x

(1) At March 31, 2026 and December 31, 2025, we had equity ownership in approximately 66% and 66%, respectively, of our investments

(2) The weighted-average annual effective yields were computed using the effective interest rates during the quarter for all debt investments at cost as of March 31, 2026, including accretion of original issue discount but excluding fees payable upon repayment of the debt instruments

(3) The weighted average annual effective yields on total investments were calculated by dividing total investment income, exclusive of non-recurring fees, by average total investments at fair value

(4) Includes CSWC debt investments only. Weighted average EBITDA metric is calculated using investment cost basis weighting. For the quarters ended March 31, 2026 and December 31, 2025, ten portfolio companies and fourteen portfolio companies, respectively, are excluded from this calculation due to a reported debt to adjusted EBITDA ratio that was not meaningful.

(5) Includes CSWC debt investments only. Calculated as the amount of each portfolio company's debt (including CSWC's position and debt senior or pari passu to CSWC's position, but excluding debt subordinated to CSWC's position) in the capital structure divided by each portfolio company's adjusted EBITDA. Weighted average leverage is calculated using investment cost basis weighting. For the quarters ended March 31, 2026 and December 31, 2025, ten portfolio companies and fourteen portfolio companies, respectively, are excluded from this calculation due to a reported debt to adjusted EBITDA ratio that was not meaningful.

# Quarter-over-Quarter Investment Rating Migration

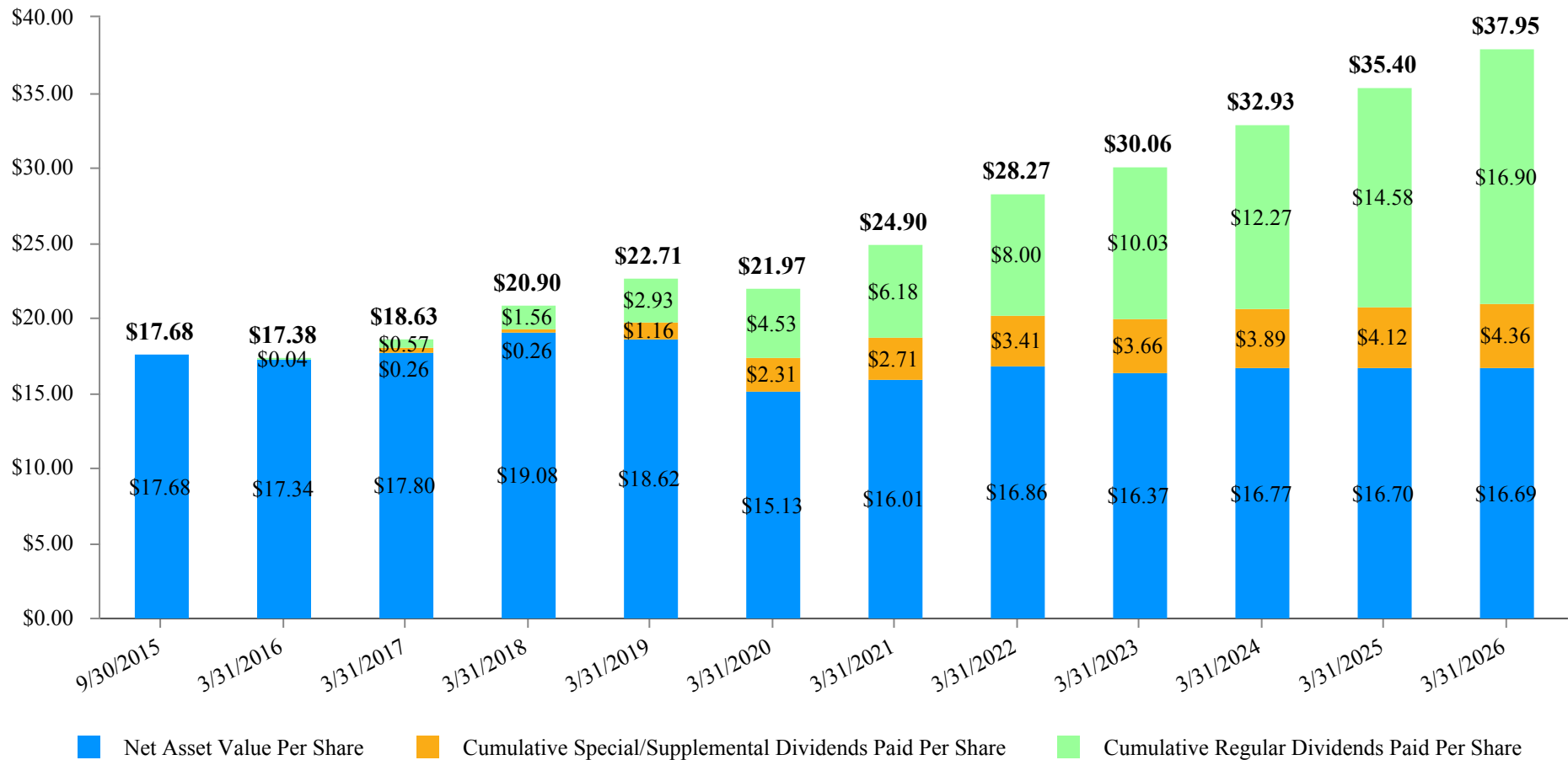
*Approximately 88% of all debt investments are currently rated a "1" or "2" as credit portfolio continues to demonstrate solid performance*

Investment Rating	12/31/2025			3/31/2026		
	# of Companies	Fair Value (\$MM)	% of Portfolio (FV)	# of Companies	Fair Value (\$MM)	% of Portfolio (FV)
1	17	\$328.4	17.9%	18	\$361.2	18.8%
2	77	\$1,314.2	71.8%	76	\$1,320.8	68.9%
3	14	\$158.3	8.7%	15	\$207.1	10.8%
4	4	\$25.8	1.4%	3	\$25.1	1.3%
5	1	\$3.8	0.2%	1	\$2.3	0.1%
<b>Total</b>	<b>113</b>	<b>\$1,830.5</b>	<b>100.0%</b>	<b>113</b>	<b>\$1,916.5</b>	<b>100.0%</b>

*Note: We utilize an internally developed investment rating system to rate the performance and monitor the expected level of returns for each debt investment in our portfolio. The investment rating system takes into account both quantitative and qualitative factors of the portfolio company and the investments held therein. Investment Ratings range from a rating of 1, which represents the least amount of risk in our portfolio, to 5, which indicates that the investment is performing materially below underwriting expectations.*

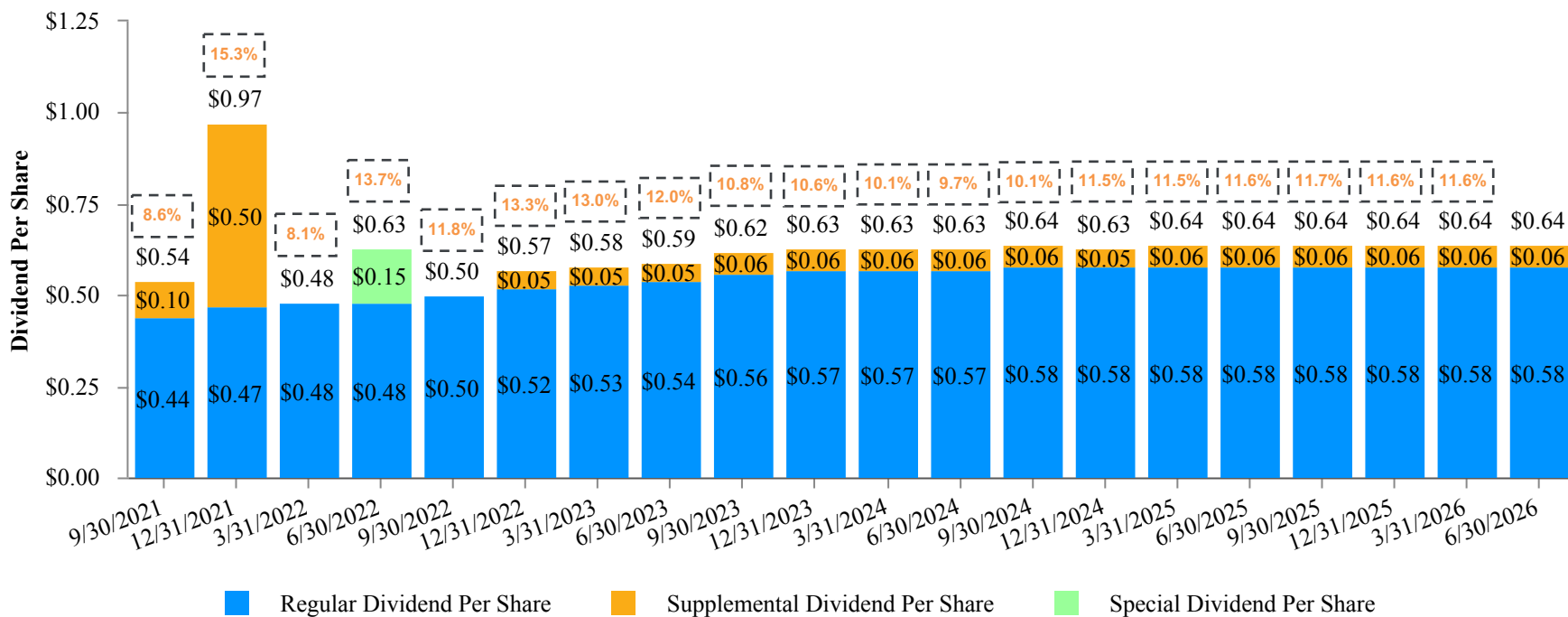
# History of Value Creation

Total Value (Net Asset Value + Cumulative Dividends Paid) Increase of \$20.27 per share since Launching Credit Strategy



# Track Record of Consistent Dividends Continues

- In the last twelve months ended 3/31/2026, CSWC generated \$2.39 per share in Pre-Tax NII and paid out \$2.32 per share in Regular Dividends
- Cumulative Pre-Tax NII Regular Dividend Coverage of 109% since launch of credit strategy in 2015
- Total of \$4.42 per share Special and Supplemental Dividends declared since launch of credit strategy in 2015
- Estimated UTI of \$1.07 per share as of March 31, 2026

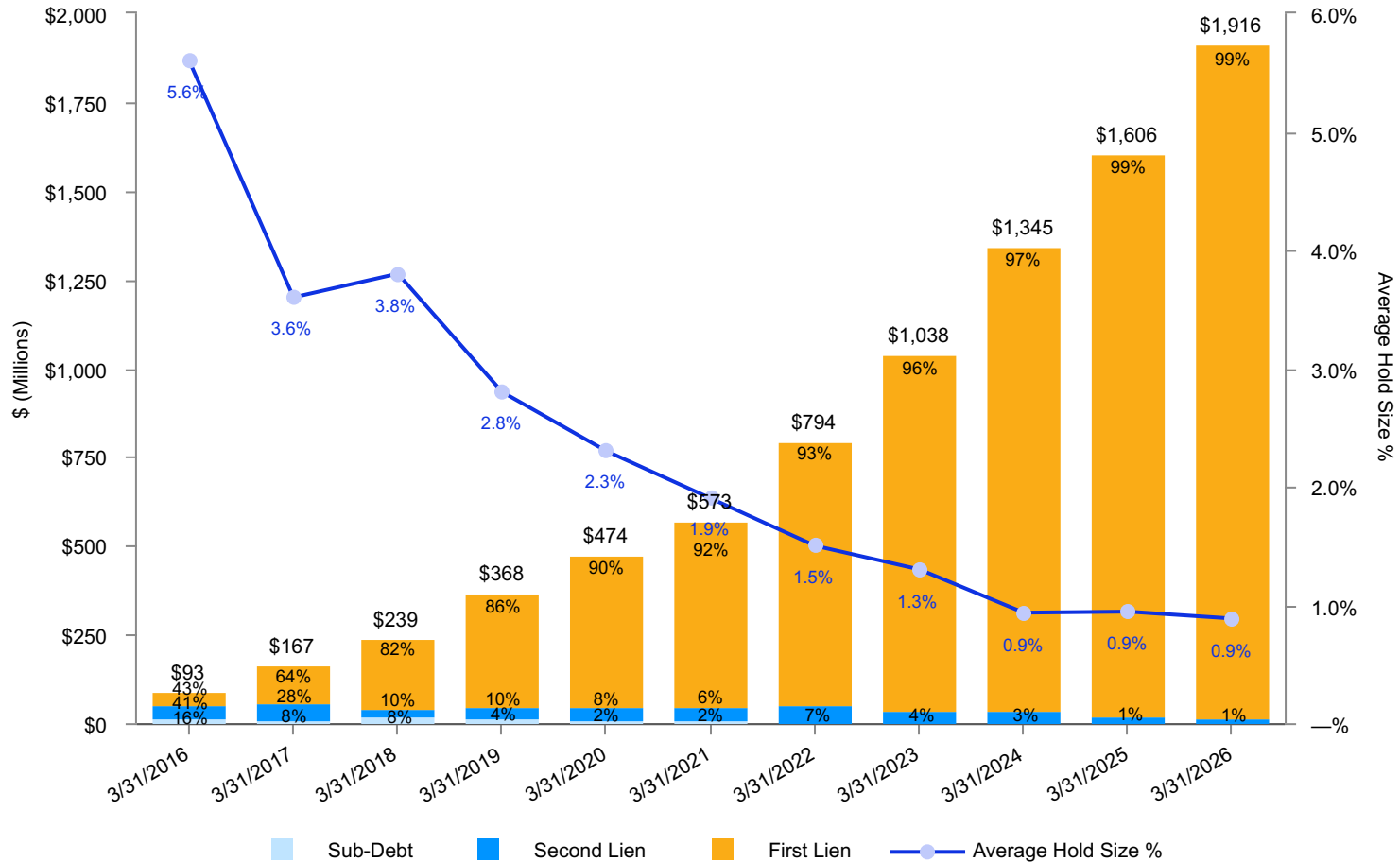


Dividend Yield – Quarterly Annualized Total Dividend / CSWC Share Price at Qtr. End

# Granular Credit Portfolio Heavily Weighted Towards First Lien Investments

99% of credit portfolio in first lien senior secured loans with an average investment hold size of 0.9% as of 3/31/2026

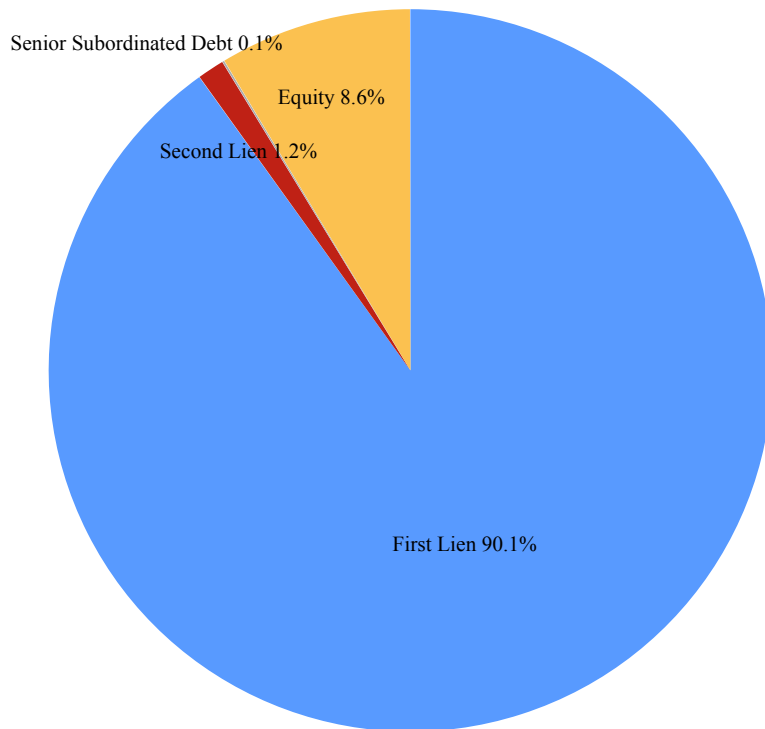
**Credit Portfolio Heavily Weighted to First Lien**



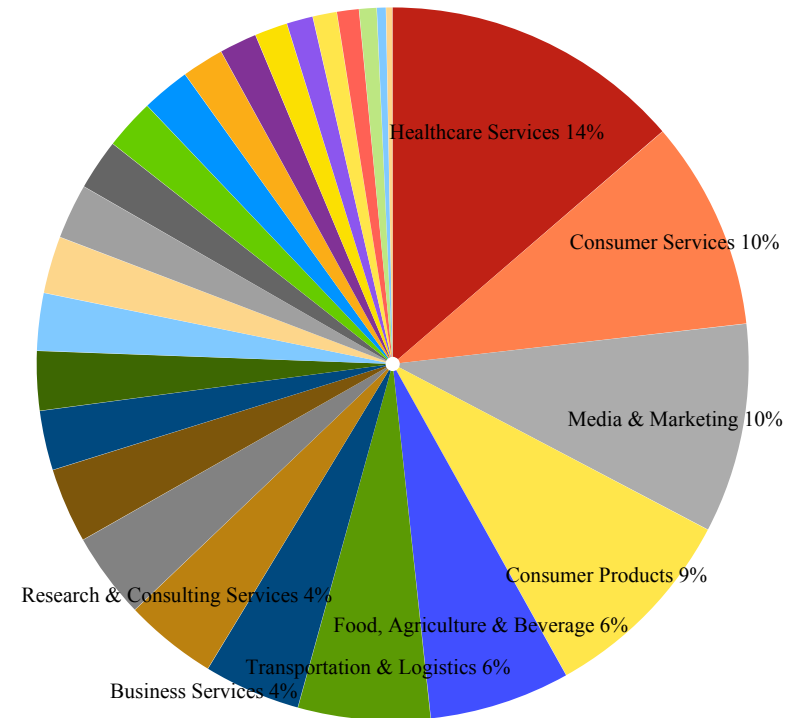
# CSWC Portfolio Mix as of March 31, 2026 at Fair Value

Current Investment Portfolio of approximately \$2.1 B continues to be heavily weighted towards first lien loans and diversified across industries

Current Investment Portfolio (By Type)



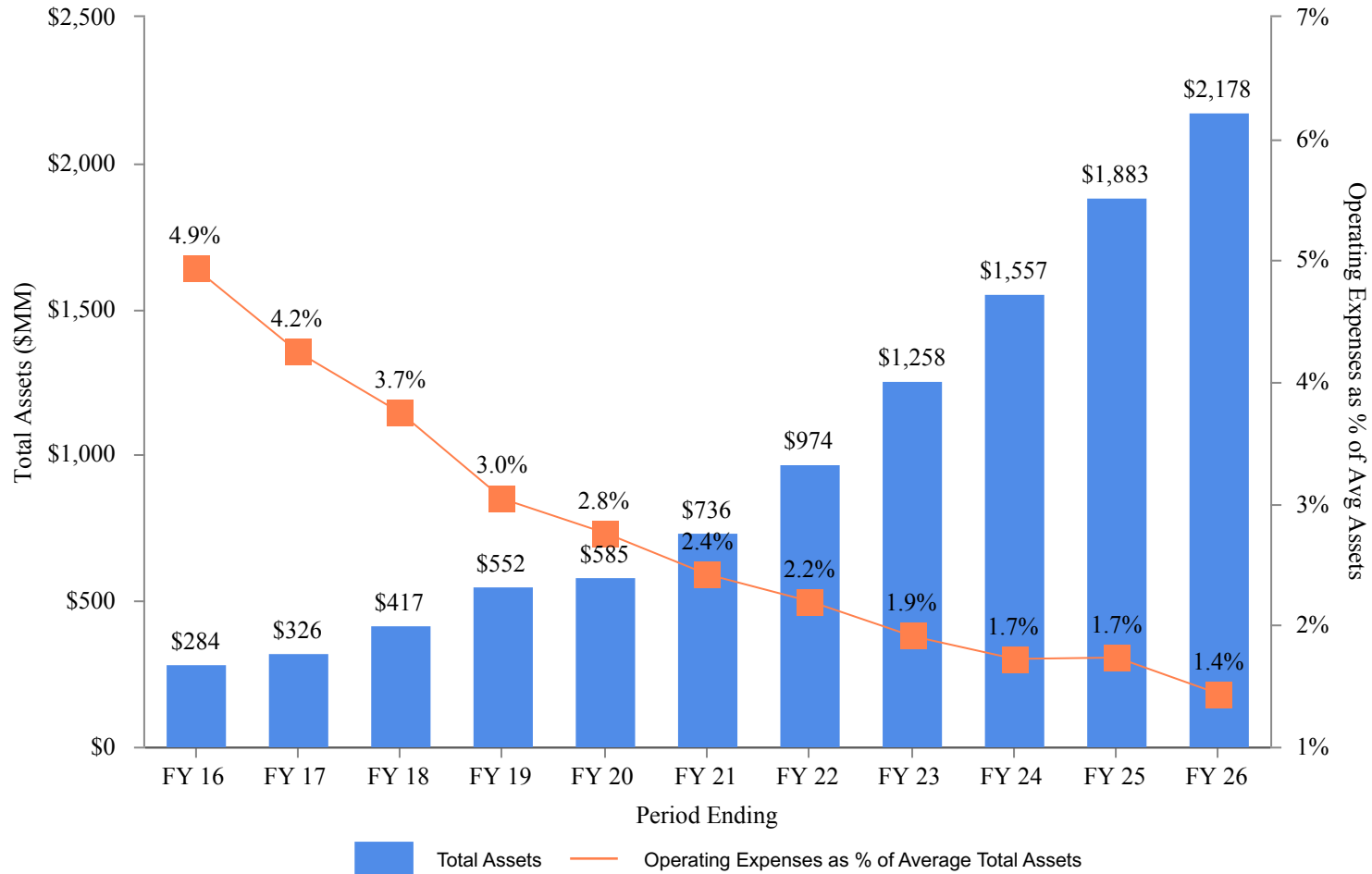
Current Investment Portfolio (By Industry)



Note: Equity represents equity co-investments across 87 portfolio companies.

# Operating Leverage Trend

Operating Leverage declined to 1.4% from 1.7% during Fiscal Year 2026

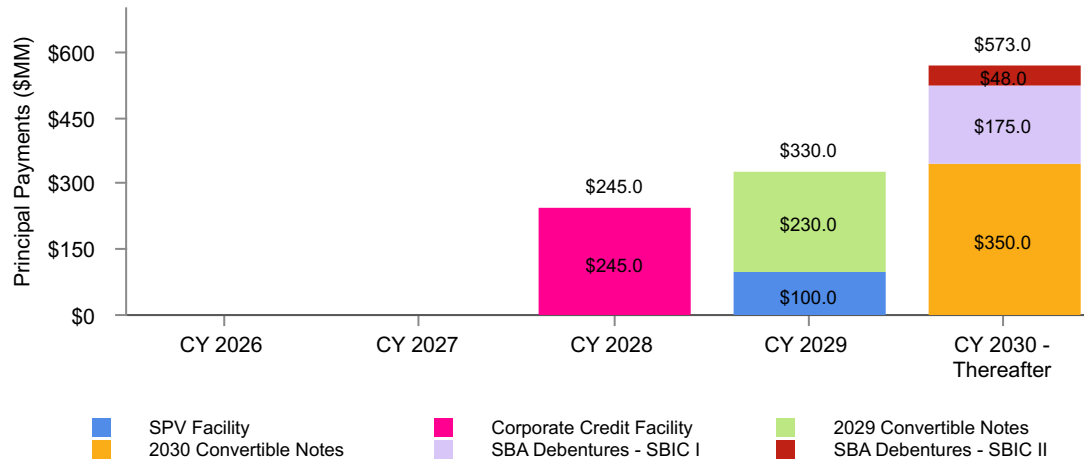


Note: Operating Leverage calculated as last twelve months operating expenses (excluding interest expense) divided by average annual assets

# Significant Unused Debt Capacity with Long-Term Duration

Debt Obligations	Total Commitments	Interest Rate	Maturity	Principal Drawn	Undrawn Commitment
Corporate Credit Facility	\$510.0 MM	Term SOFR + 2.15%	August 2028	\$245.0 MM	\$264.1 MM <sup>(1)</sup>
SPV Credit Facility	\$200.0 MM	Term SOFR + 2.50%	March 2029	\$100.0 MM	\$100.0 MM
2029 Convertible Notes <sup>(2)</sup>	\$230.0 MM	5.125%	November 2029	\$230.0 MM	N/A
September 2030 Notes <sup>(3)</sup>	\$350.0 MM	5.950%	September 2030	\$350.0 MM	N/A
SBA Debentures - SBIC I <sup>(4)</sup>	\$175.0 MM	4.42% <sup>(5)</sup>	September 2031 <sup>(6)</sup>	\$175.0 MM	\$0.0 MM
SBA Debentures - SBIC II <sup>(4)</sup>	\$90.0 MM	4.90% <sup>(7)</sup>	March 2036 <sup>(8)</sup>	\$48.0 MM	\$42.0 MM

Long-Term Debt Obligations (Calendar Year)



(1) Net of \$0.9 MM in letters of credit outstanding

(2) Redeemable in whole or in part at Capital Southwest's option on or after November 20, 2027 or before the 45th scheduled trading day immediately prior to the maturity date if the price of CSWC common stock has been at least 130% of the conversion price then in effect for at least 20 trading days (whether or not consecutive) during any 30 consecutive trading day period

(3) Redeemable in whole or in part at Capital Southwest's option any time prior to August 18, 2030, at par plus a "make-whole" premium, and thereafter at par

(4) Current statutes and regulations permit SBIC I and SBIC II to borrow up to \$175 million in SBA Debentures, subject to SBA approval

(5) Weighted average interest rate of all SBA Debentures for SBIC I for the three months ended March 31, 2026

(6) First SBA Debentures for SBIC I mature on September 1, 2031

(7) Weighted average interest rate of all SBA Debentures for SBIC II for the three months ended March 31, 2026

(8) First SBA Debentures for SBIC II mature on March 1, 2036

# Balance Sheet

<i>(In Thousands, except per share amounts)</i>	Quarter Ended 6/30/2025	Quarter Ended 9/30/2025	Quarter Ended 12/31/2025	Quarter Ended 3/31/2026
<b>Assets</b>				
Portfolio Investments	\$1,780,198	\$1,877,907	\$2,013,205	\$2,097,446
Cash & Cash Equivalents	46,889	87,429	42,559	29,045
Restricted Cash	1,650	1,650	1,650	400
Other Assets	53,675	54,338	58,507	50,627
<b>Total Assets</b>	<b>\$1,882,412</b>	<b>\$2,021,324</b>	<b>\$2,115,921</b>	<b>\$2,177,518</b>
<b>Liabilities</b>				
SBA Debentures	\$171,115	\$170,912	\$190,625	\$217,667
October 2026 Notes	149,038	149,231	—	—
August 2028 Notes	70,320	70,446	—	—
2029 Convertible Notes	223,477	223,847	224,217	224,587
September 2030 Notes	—	343,322	343,640	343,971
Credit Facilities	312,000	77,000	314,000	345,000
Other Liabilities	39,988	39,562	47,805	35,301
<b>Total Liabilities</b>	<b>\$965,938</b>	<b>\$1,074,320</b>	<b>\$1,120,287</b>	<b>\$1,166,526</b>
<b>Shareholders Equity</b>				
<b>Net Asset Value</b>	<b>\$916,474</b>	<b>\$947,004</b>	<b>\$995,634</b>	<b>\$1,010,992</b>
<b>Net Asset Value per Share</b>	<b>\$16.59</b>	<b>\$16.62</b>	<b>\$16.75</b>	<b>\$16.69</b>
<b>Regulatory Debt to Equity</b>	<b>0.82x</b>	<b>0.91x</b>	<b>0.89x</b>	<b>0.90x</b>

# Income Statement

<i>(In Thousands, except per share amounts)</i>	Quarter Ended 6/30/2025	Quarter Ended 9/30/2025	Quarter Ended 12/31/2025	Quarter Ended 3/31/2026
<b>Investment Income</b>				
Interest Income	\$47,115	\$48,258	\$48,813	\$47,834
PIK Interest Income	3,260	2,794	4,585	3,772
Dividend Income	3,677	2,742	3,748	2,540
Fees and Other Income	1,895	3,151	4,301	3,620
<b>Total Investment Income</b>	<b>\$55,947</b>	<b>\$56,945</b>	<b>\$61,447</b>	<b>\$57,766</b>
<b>Expenses</b>				
Cash Compensation	\$3,956	\$2,631	\$4,571	\$767
Share Based Compensation	1,143	1,270	1,290	1,275
General & Administrative	2,867	3,007	2,903	3,221
<b>Total Expenses (excluding Interest)</b>	<b>\$7,966</b>	<b>\$6,908</b>	<b>\$8,764</b>	<b>\$5,263</b>
Interest Expense	\$15,264	\$16,020	\$18,052	\$17,281
<b>Pre-Tax Net Investment Income</b>	<b>\$32,717</b>	<b>\$34,017</b>	<b>\$34,631</b>	<b>\$35,222</b>
Income Tax (Expense) / Benefit	(\$828)	(\$2,033)	\$2,354	(\$613)
<b>Net Investment Income</b>	<b>\$31,889</b>	<b>\$31,984</b>	<b>\$36,985</b>	<b>\$34,609</b>
Net Realized and Unrealized Losses	(\$4,888)	(\$6,365)	(\$1,933)	(\$7,130)
Realized Loss on Extinguishment of Debt	—	—	(2,156)	—
<b>Net increase in Net Assets Resulting from Operations</b>	<b>\$27,001</b>	<b>\$25,619</b>	<b>\$32,896</b>	<b>\$27,479</b>
Weighted Average Basic Shares Outstanding	53,517	55,544	57,531	59,560
<b>Pre-Tax NII Per Basic Weighted Average Share</b>	<b>\$0.61</b>	<b>\$0.61</b>	<b>\$0.60</b>	<b>\$0.59</b>
<b>NII per Basic Weighted Average Share</b>	<b>\$0.59</b>	<b>\$0.57</b>	<b>\$0.64</b>	<b>\$0.57</b>
<b>Net Increase in Net Assets Per Basic Wtd. Average Share</b>	<b>\$0.50</b>	<b>\$0.46</b>	<b>\$0.57</b>	<b>\$0.46</b>

# Portfolio Statistics

Continuing to build a well performing credit portfolio

<i>(In Thousands)</i>	Quarter Ended 6/30/2025	Quarter Ended 9/30/2025	Quarter Ended 12/31/2025	Quarter Ended 3/31/2026
<b>Portfolio Statistics</b>				
Fair Value of Debt Investments	\$1,613,985	\$1,706,251	\$1,830,458	\$1,916,494
Average Debt Investment Hold Size	\$14,807	\$15,372	\$16,199	\$16,960
Fair Value of Debt Investments as a % of Par	96%	96%	96%	96%
% of Investment Portfolio on Non-Accrual at Fair Value	0.8%	1.0%	1.5%	1.1%
Weighted Average Yield on Debt Investments	11.83%	11.54%	11.28%	10.81%
Fair Value of All Portfolio Investments	\$1,780,198	\$1,877,907	\$2,013,205	\$2,097,446
Weighted Average Yield on all Portfolio Investments	12.16%	12.00%	11.91%	10.88%
Investment Mix (Debt vs. Equity) at Fair Value	91% / 9%	91% / 9%	91% / 9%	91% / 9%

# Investment Income Detail

## Constructing a portfolio of investments with recurring cash yield

(In Thousands)	Quarter Ended 6/30/2025	Quarter Ended 9/30/2025	Quarter Ended 12/31/2025	Quarter Ended 3/31/2026
<b>Investment Income Breakdown</b>				
Cash Interest	\$44,689	\$46,823	\$46,988	\$45,992
Cash Dividends	3,677	2,742	3,748	2,541
PIK Income	3,260	2,794	4,585	3,772
Amortization of Purchase Discounts and Fees	2,712	2,053	2,568	2,223
Management/Admin Fees	525	584	637	529
Fees & Other Income	1,084	1,949	2,921	2,709
<b>Total Investment Income</b>	<b>\$55,947</b>	<b>\$56,945</b>	<b>\$61,447</b>	<b>\$57,766</b>
<b>Key Metrics</b>				
Cash Income as a % of Investment Income <sup>(1)</sup>	94.2%	95.1%	92.5%	93.5%
% of Total Investment Income that is Recurring	94.6%	91.9%	90.3%	91.1%

(1) Includes Purchase Discounts and Fees previously received in cash

# Key Financial Metrics

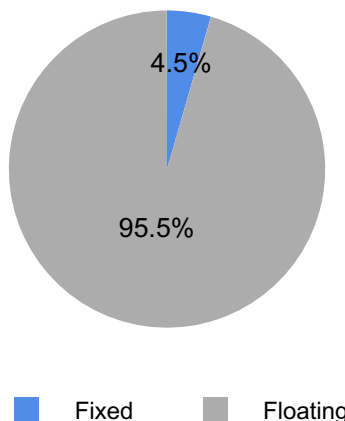
*Strong Pre-Tax Net Investment Income and Dividend Yield driven by net portfolio growth and investment performance*

	Quarter Ended 6/30/2025	Quarter Ended 9/30/2025	Quarter Ended 12/31/2025	Quarter Ended 3/31/2026
<b>Key Financial Metrics</b>				
Pre-Tax Net Investment Income Per Wtd Avg Basic Share	\$0.61	\$0.61	\$0.60	\$0.59
Pre-Tax Net Investment Income Return on Equity (ROE) <sup>(1)</sup>	14.59%	14.57%	14.22%	14.02%
Realized Earnings Per Wtd Avg Basic Share	\$0.88	\$0.48	\$0.60	\$0.48
Realized Earnings Return on Equity (ROE) <sup>(1)</sup>	21.22%	11.59%	14.39%	11.59%
Earnings Per Wtd Avg Basic Share	\$0.50	\$0.46	\$0.57	\$0.46
Earnings Return on Equity (ROE) <sup>(1)</sup>	12.04%	10.97%	13.51%	10.94%
Regular Dividends per Share	\$0.58	\$0.58	\$0.58	\$0.58
Supplemental Dividends per Share	\$0.06	\$0.06	\$0.06	\$0.06
<b>Total Dividends per Share</b>	<b>\$0.64</b>	<b>\$0.64</b>	<b>\$0.64</b>	<b>\$0.64</b>

*(1) Return on Equity is calculated as the quarterly annualized Pre-Tax NII, Realized Earnings, or Total Earnings, respectively, divided by equity at the end of the prior quarter*

# Interest Rate Sensitivity

## Fixed vs. Floating Credit Portfolio Exposure



Change in Base Interest Rates	Illustrative Annual NII Change (\$'s)	Illustrative Annual NII Change (\$ Per Share)
(75 bps)	(11,380,739)	(0.19)
(50 bps)	(7,587,159)	(0.13)
(25 bps)	(3,793,580)	(0.06)
25 bps	3,793,580	0.06
50 bps	7,587,159	0.13
75 bps	11,380,739	0.19

*Note: Illustrative change in annual NII does not adjust for potential changes in the credit market, credit quality, size and composition of the assets in the portfolio. It also does not adjust for other business developments, including future originations and repayments. Accordingly, no assurances can be given that actual results would not differ materially from the table above.*

# Corporate Information

## Board of Directors

### Inside Director

Michael S. Sarner

### Independent Directors

David R. Brooks

Christine S. Battist

Jack D. Furst

William R. Thomas

Ramona Rogers-Windsor

## Corporate Offices & Website

8333 Douglas Avenue

Suite 1100

Dallas, TX 75225

<http://www.capitalsouthwest.com>

## Investor Relations

Michael S. Sarner

Capital Southwest

214-884-3829

[msarner@capitalsouthwest.com](mailto:msarner@capitalsouthwest.com)

## Senior Management

Michael S. Sarner

*President & Chief Executive Officer*

Chris T. Rehberger

*Chief Financial Officer, Secretary & Treasurer*

Josh S. Weinstein

*Senior Managing Director & Chief Investment Officer*

Amy L. Baker

*Executive Vice President of Accounting*

Tabitha D. Geiger

*Chief Compliance Officer*

## Fiscal Year End

March 31

## Independent Auditor

RSM US LLP  
Chicago, IL

## Corporate Counsel

Eversheds Sutherland (US) LLP

## Transfer Agent

Equiniti Trust Company, LLC

[www.equiniti.com](http://www.equiniti.com)

## Securities Listing

Nasdaq: "CSWC" (Common Stock)

## Industry Analyst Coverage

Firm	Analyst	Contact Information
B. Riley Securities	Sean-Paul Adams	Direct: 415-229-4851
Citizens JMP	Brian McKenna	Direct: 585-217-7407
Clear Street LLC	Mickey Schleien	Direct: 646-290-6794
Jefferies, LLC	John Hecht	Direct: 415-229-1569
Lucid Capital Markets, LLC	Erik Zwick	Direct: 917-658-3982
Oppenheimer & Co., Inc.	Mitchel Penn	Direct: 212-667-7136
Raymond James & Associates	Robert Dodd	Direct: 901-579-4560
UBS Securities, LLC	Douglas Harter	Direct: 212-882-0080