FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT | OF CHANGES IN BENEFICIAL | OWNERSHIP |
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| | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | nd Address of | Treporting recision | | | | 2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC] | | | | | | | | | ationship k all app Direc | licable) | ng Pe | rson(s) to Is | |
|--|---------------|--|------------------|---|---|---|--------|--|---------------------|--|--------------------|-----------------------------------|---|---|---|-----------------------------|---|--|--|
| | | THWEST COR | | ΓION | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Office | er (give title v) | p Filir | Other (sbelow) | specify |
| 8333 DOUGLAS AVE, SUITE 1100 | | | | | | | | | | | | | | X | ' | | | | |
| (Street) | S TX | . 7 | '5225 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| - | | | | | Rul | e 10 |)b5- | 1(c) | Trans | sact | ion Indi | icatio | on | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Ir | | | | | | | rsuant to). See In | a contract, instruction or written plan that is intended to struction 10. | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | oosed of | , or E | Benefi | cially | / Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ay/Year) Exec | | Deemed ecution Date, ny onth/Day/Year) | | 3. 4. Securiti Transaction Disposed Code (Instr. 8) 5, | | | | , 4 and Securi Benefi Owned | | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) Pr | | ice | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common | Stock | | | 08/10/ | 2023 | | | | A ⁽¹⁾ | | 2,240 | A | A | \$ <mark>0</mark> | 43 | 43,665 D | | | |
| Common | Stock | | | | | | | | | | | | | 39,000 I Pa | | | | | FMAB Partners, LP |
| | | Tal | | | | | | | | | sed of, onvertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | Execution if any | A. Deemed xecution Date, any Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | le and unt of rities rlying ative rity (Inst | De Sei (In: | Price of rivative curity str. 5) | ve derivative Securities | Owi For Dire or li (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | Title | or Number of | per | | | | | |

Explanation of Responses:

 $1.\ Shares\ issued\ under\ the\ Capital\ Southwest\ 2021\ Non-Employee\ Director\ Restricted\ Stock\ Award\ Plan$

Remarks:

/s/ Jack D. Furst

08/14/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.