

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 8, 2003  
-----

Capital Southwest Corporation  
-----

(Exact name of registrant as specified in its charter)

Texas

811-1056

75-1072796  
-----

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

12900 Preston Road, Suite 700, Dallas, Texas

75230  
-----

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (972) 233-8242  
-----

Item 5. Other Events

Capital Southwest Corporation is sorry to announce that James M. Nolan, a director of the Company since 1980, passed away on June 30, 2003. A new director has not been named to fill this position.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Capital Southwest Corporation  
-----  
(Registrant)

Date: July 8, 2003  
-----

By: /s/ Susan K. Hodgson  
-----  
Susan K. Hodgson  
Secretary - Treasurer