FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Armes Joseph B</u>						2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC]									5. Relationshi (Check all app X Direct		olicable) ctor	10%	Owner
(Last) (First) (Middle) C/O CAPITAL SOUTHWEST CORPORATION 5400 LYNDON B. JOHNSON FWY, SUITE 1300					12/	Date of Earliest Transaction (Month/Day/Year) 12/08/2016 4. If Amendment, Date of Original Filed (Month/Day/Year)									Indiv	belov		belo	
(Street) DALLAS TX 75240 (City) (State) (Zip)					12/12/2016										ine)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			or 5. Am 4 and Secur Benet Owne		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
									Code	v	Amount (A) or (D)		Pric	e	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 12/08/					/2016	2016			G		3,500	3,500 ⁽¹⁾ D		\$	0	44,500(2)(3)		D	
Common Stock																8,502 ⁽³⁾		I	JBA Family Partners, L.P.
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. I)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisi Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instrant 4) Amount or Numbb of Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)

Explanation of Responses:

- 1. Represents shares donated by the Reporting Person to a charitable donor advised fund.
- 2. Includes 1,000 shares previously held through JBA Family Partners, L.P., a limited partnership, that were distributed to the Reporting Person on January 8, 2016, and are now owned directly.
- 3. The Form 4 filed on December 12, 2016 contained a typographical error that inadvertently failed to account for the change in the form of beneficial ownership on January 8, 2016 of 1,000 shares from an indirect holding through JBA Family Partners, L.P., a limited partnership, to a direct holding. These 1,000 shares were also incorrectly reported as indirectly held rather than directly held in the subsequent Form 4 filed on March 6, 2017.

/s/ Joseph B. Armes 03/08/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.