FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washir

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL
	OND ALT ROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,													
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MARTIN GARY L					1	CHITHE BOOTHWEST CORE [CSWC]									X Dire		ctor 109)% Ov	vner
(Last) (First) (Middle)															X Offi				ther (s	specify
(Last)	•	, ,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/08/2003										belev	,	resident	,,,,,	
12900 PRESTON RD				100/	00/00/2003											VICE I	resident			
STE 700																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														-	ine) X	Eorn	n filed by On	o Donortina	Dorco	n
DALLAS	5 TX	ζ 7	75230												Λ		,			
-					-											Pers	n filed by Mo on	re than One	керо	rting
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative/	Se	curitie	s Acc	quired,	Dis	posed o	f, or	r Bene	eficia	ally (Owne	ed			
1. Title of S	Security (Inst	r. 3)		2. Trans	saction	ction 2A. Deemed Execution Date,			3. Transa	3. 4. Securities Acquired (A Transaction Disposed Of (D) (Instr. 3,							ount of ties	6. Ownersh Form: Dire	ei lo	7. Nature of Indirect
			(Month/Day/Year)			if any (Month/Day/Year)		Code (Instr. 5) 8)						cially I Following	(D) or Indir (I) (Instr. 4)		Beneficial Ownership			
					Ι΄			` ` 	 		(A) or			Rep			,		(Instr. 4)	
										V	Amount		(A) or (D) Price		(Instr. 3 a					
Common	Stock			08/0	8/2003	3			S		1,700)	D	\$5	558 104,400 D					
		Ta	ıble II - [Derivat	ive S	ecu	rities	Acau	ired. Di	spo	sed of.	or B	Benefi	ciall	v Ov	vned				
											onvertib				,					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemond Execution if any (Month/Da	Date,	Date, Transaction		tr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Expiration (Month/Da	7. Ti Amo Secu Und Deri Secu and	str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				٥	Code	v	and 5		Date Exercisal		Expiration Date	Title	or Nun of							

Explanation of Responses:

/s/ Gary L. Martin

08/11/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.